

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Cassadaga

County of Chautauqua

For the Fiscal Year Ended 05/31/2005

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller within sixty days after the close of the fiscal year of such Municipal Corporation \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government Services and Economic Development  
Albany, New York 12236

VILLAGE OF Cassadaga

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2004 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2005:

- (A) GENERAL
- (FX) WATER
- (H) CAPITAL PROJECTS
- (TA) AGENCY
- (W) NON-CURRENT GOV LIABILITY

All amounts included in this update document for 2004 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Securities for Collateralization
- 3) Schedule of Time Deposits and Investments
- 4) Investment Certification
- 5) Bank Reconciliation
- 6) Local Government Questionnaire

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Cassadaga  
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(A) GENERAL

Balance Sheet

Code Description	2004	EdpCode	2005
<b>Assets</b>			
Cash	33,618	A200	73,325
Cash In Time Deposits	96,753	A201	76,796
Petty Cash	21	A210	21
<b>TOTAL Cash</b>	<b>130,392</b>		<b>150,142</b>
Taxes Receivable, Current		A250	312
<b>TOTAL Taxes Receivable (net)</b>	<b>0</b>		<b>312</b>
Due From Other Governments	1,000	A440	1,000
<b>TOTAL Due From Other Governments</b>	<b>1,000</b>		<b>1,000</b>
Cash, Special Reserves		A230	3,836
<b>TOTAL Restricted Assets</b>	<b>0</b>		<b>3,836</b>
<b>TOTAL Assets</b>	<b>131,392</b>		<b>155,290</b>

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(A) GENERAL

Balance Sheet

Code Description	2004	EdpCode	2005
<b>Liabilities And Fund Equity</b>			
Accounts Payable	4,444	A600	12,567
<b>TOTAL Accounts Payable</b>	<b>4,444</b>		<b>12,567</b>
Due To Other Funds	660	A630	312
<b>TOTAL Due To Other Funds</b>	<b>660</b>		<b>312</b>
<b>TOTAL Liabilities</b>	<b>5,104</b>		<b>12,879</b>
Capital Reserve		A878	3,836
<b>TOTAL Special Reserves</b>	<b>0</b>		<b>3,836</b>
Unreserved Fund Balance Appropriated	62,534	A910	71,127
<b>TOTAL Unreserved Fund Balance - Appropriated</b>	<b>62,534</b>		<b>71,127</b>
Unreserved Fund Balance Unappropriated	63,753	A911	67,448
<b>TOTAL Unreserved Fund Balance - Unappropriated</b>	<b>63,753</b>		<b>67,448</b>
<b>TOTAL Fund Equity</b>	<b>126,288</b>		<b>142,411</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>131,392</b>		<b>155,290</b>



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(A) GENERAL

Results of Operation

Code Description	2004	EdpCode	2005
<b>Detail Revenues And Other Sources</b>			
Real Property Taxes	83,864	A1001	136,015
<b>TOTAL Real Property Taxes</b>	<b>83,864</b>		<b>136,015</b>
Interest & Penalties On Real Prop Taxes	726	A1090	1,481
<b>TOTAL Real Property Tax Items</b>	<b>726</b>		<b>1,481</b>
Non Prop Tax Dist By County	102,127	A1120	107,400
Franchises	4,061	A1170	4,725
<b>TOTAL Non Property Tax Items</b>	<b>106,189</b>		<b>112,125</b>
Clerk Fees	172	A1255	248
Other General Departmental Income	200	A1289	
Safety Inspection Fees	405	A1560	480
Vital Statistics Fees	70	A1603	180
Park And Recreational Charges	2,235	A2001	1,921
Zoning Fees	996	A2110	781
Other Home & Community Services Income	240	A2189	
<b>TOTAL Departmental Income</b>	<b>4,318</b>		<b>3,610</b>
Fire Protection Services Other Govts	11,603	A2262	12,053
<b>TOTAL Intergovernmental Charges</b>	<b>11,603</b>		<b>12,053</b>
Interest And Earnings	693	A2401	1,190
<b>TOTAL Use of Money And Property</b>	<b>693</b>		<b>1,190</b>
Games of Chance	20	A2530	30
<b>TOTAL Licenses And Permits</b>	<b>20</b>		<b>30</b>
Sales of Equipment		A2665	2,610
Insurance Recoveries	116,173	A2680	15
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>116,173</b>		<b>2,625</b>
Refunds of Prior Year's Expenditures	2,055	A2701	
<b>TOTAL Miscellaneous Local Sources</b>	<b>2,055</b>		<b>0</b>
St Aid, Revenue Sharing	4,257	A3001	4,257
St Aid, Mortgage Tax	4,442	A3005	6,611
St Aid, Real Property Tax Administration	69	A3040	50
St Aid - Other (specify)	11,064	A3089	
St Aid, Consolidated Highway Aid	2,385	A3501	31,761
St Aid, Youth Programs	1,000	A3820	1,000
<b>TOTAL State Aid</b>	<b>23,217</b>		<b>43,679</b>
<b>TOTAL Revenues</b>	<b>348,860</b>		<b>312,807</b>
Interfund Transfers		A5031	73,919
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>73,919</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>73,919</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>348,860</b>		<b>386,726</b>

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(A) GENERAL

Results of Operation

Code Description	2004	EdpCode	2005
<b>Detail Expenditures And Other Uses</b>			
Legislative Board, Pers Serv	4,850	A10101	5,075
Legislative Board, Contr Expend	114	A10104	133
<b>TOTAL Legislative Board</b>	<b>4,964</b>		<b>5,208</b>
Mayor, Pers Serv	1,900	A12101	2,000
Mayor, Contr Expend	81	A12104	122
<b>TOTAL Mayor</b>	<b>1,981</b>		<b>2,122</b>
Treasurer, Pers Serv	9,325	A13251	9,606
Treasurer, Equip & Cap Outlay	110	A13252	75
Treasurer, Contr Expend	3,048	A13254	3,440
<b>TOTAL Treasurer</b>	<b>12,483</b>		<b>13,122</b>
Clerk,pers Serv	297	A14101	348
<b>TOTAL Clerk</b>	<b>297</b>		<b>348</b>
Law, Pers Serv	3,649	A14201	5,821
<b>TOTAL Law</b>	<b>3,649</b>		<b>5,821</b>
Elections, Pers Serv		A14501	278
Elections, Contr Expend		A14504	12
<b>TOTAL Elections</b>	<b>0</b>		<b>290</b>
Buildings, Pers Serv	707	A16201	653
Buildings, Contr Expend	14,838	A16204	24,447
<b>TOTAL Buildings</b>	<b>15,544</b>		<b>25,100</b>
Unallocated Insurance, Contr Expend	23,159	A19104	25,805
<b>TOTAL Unallocated Insurance</b>	<b>23,159</b>		<b>25,805</b>
Municipal Assn Dues, Contr Expend	1,854	A19204	1,171
<b>TOTAL Municipal Assn Dues</b>	<b>1,854</b>		<b>1,171</b>
<b>TOTAL General Government Support</b>	<b>63,932</b>		<b>78,987</b>
Traffic Control, Pers Serv	1,440	A33101	1,416
<b>TOTAL Traffic Control</b>	<b>1,440</b>		<b>1,416</b>
Fire, Equip & Cap Outlay	9,416	A34102	1,226
Fire, Contr Expend	8,689	A34104	20,941
<b>TOTAL Fire</b>	<b>18,105</b>		<b>22,167</b>
Safety Inspection, Pers Serv	5,750	A36201	5,750
<b>TOTAL Safety Inspection</b>	<b>5,750</b>		<b>5,750</b>
<b>TOTAL Public Safety</b>	<b>25,295</b>		<b>29,333</b>
Registrar of Vital Statistics, Pers Serv	11	A40201	
Registrar of Vital Stat Contr Expend	60	A40204	180
<b>TOTAL Registrar of Vital Stat Contr Expend</b>	<b>71</b>		<b>180</b>
<b>TOTAL Health</b>	<b>71</b>		<b>180</b>
Street Admin, Pers Serv	16,550	A50101	17,048
<b>TOTAL Street Admin</b>	<b>16,550</b>		<b>17,048</b>
Maint of Streets, Pers Serv	15,199	A51101	13,122
Maint of Streets, Equip & Cap Outlay	2,321	A51102	3,711
Maint of Streets, Contr Expend	26,034	A51104	28,732
<b>TOTAL Maint of Streets</b>	<b>43,554</b>		<b>45,565</b>
Perm Improve Highway, Equip & Cap Outlay	1,215	A51122	102,445
<b>TOTAL Perm Improve Highway</b>	<b>1,215</b>		<b>102,445</b>

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Results of Operation

Code Description	2004	EdpCode	2005
<b>Detail Expenditures And Other Uses</b>			
Garage, Equip & Cap Outlay	10	A51322	
Garage, Contr Expend	5,660	A51324	5,406
<b>TOTAL Garage</b>	<b>5,669</b>		<b>5,406</b>
Snow Removal, Contr Expend	114,642	A51424	
<b>TOTAL Snow Removal</b>	<b>114,642</b>		<b>0</b>
Street Lighting, Contr Expend	8,518	A51824	8,397
<b>TOTAL Street Lighting</b>	<b>8,518</b>		<b>8,397</b>
Sidewalks, Contr Expend	207	A54104	
<b>TOTAL Sidewalks</b>	<b>207</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>190,355</b>		<b>178,861</b>
Playgr & Rec Centers, Contr Expend	684	A71404	788
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>684</b>		<b>788</b>
Special Rec Facility, Equip & Cap Outlay	8,900	A71802	
<b>TOTAL Special Rec Facility</b>	<b>8,900</b>		<b>0</b>
Youth Prog, Pers Serv	18,302	A73101	18,214
Youth Prog, Equip & Cap Outlay	400	A73102	
Youth Prog, Contr Expend	3,199	A73104	4,526
<b>TOTAL Youth Prog</b>	<b>21,901</b>		<b>22,740</b>
Library, Contr Expend	2,500	A74104	2,500
<b>TOTAL Library</b>	<b>2,500</b>		<b>2,500</b>
Historian, Contr Expend	141	A75104	406
<b>TOTAL Historian</b>	<b>141</b>		<b>406</b>
Celebrations, Contr Expend	1,500	A75504	1,500
<b>TOTAL Celebrations</b>	<b>1,500</b>		<b>1,500</b>
Adult Recreation, Contr Expend	800	A76204	800
<b>TOTAL Adult Recreation</b>	<b>800</b>		<b>800</b>
<b>TOTAL Culture And Recreation</b>	<b>36,426</b>		<b>28,734</b>
Comm Beautification, Contr Expend		A85104	19
<b>TOTAL Comm Beautification</b>	<b>0</b>		<b>19</b>
Shade Tree, Contr Expend	2,330	A85604	1,200
<b>TOTAL Shade Tree</b>	<b>2,330</b>		<b>1,200</b>
Gen Natural Resources, Contr Expend	1,500	A87904	2,000
<b>TOTAL Gen Natural Resources</b>	<b>1,500</b>		<b>2,000</b>
<b>TOTAL Home And Community Services</b>	<b>3,830</b>		<b>3,219</b>
State Retirement System	1,940	A90108	4,187
Social Security, Employer Cont	5,686	A90308	5,603
Worker's Compensation, Empl Bnfts	2,399	A90408	2,754
Unemployment Insurance, Empl Bnfts		A90508	808
Disability Insurance, Empl Bnfts	184	A90558	184
Hospital & Medical (dental) Ins, Empl Bnft	4,873	A90608	6,072
<b>TOTAL Employee Benefits</b>	<b>15,081</b>		<b>19,607</b>
<b>TOTAL Expenditures</b>	<b>334,989</b>		<b>338,921</b>

VILLAGE OF Cassadaga  
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(A) GENERAL

Results of Operation

Code Description	2004	EdpCode	2005
<b>Detail Expenditures And Other Uses</b>			
Transfers, Capital Projects Fund	30,000	A99509	33,000
<b>TOTAL Operating Transfers</b>	<b>30,000</b>		<b>33,000</b>
<b>TOTAL Other Uses</b>	<b>30,000</b>		<b>33,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>364,989</b>		<b>371,921</b>

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(A) GENERAL

Changes in Fund Equity

Code Description	2004	EdpCode	2005
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity-Beginning of Year	142,463	A8021	126,333
Prior Period Adj-Increase To Fund Equity		A8012	1,273
<b>Restated Fund Equity - Beg of Year</b>	<b>142,463</b>	<b>A8022</b>	<b>127,606</b>
ADD - REVENUES AND OTHER SOURCES	348,860		386,726
DEDUCT - EXPENDITURES AND OTHER USES	364,989		371,921
<b>Fund Equity-End of Year</b>	<b>126,333</b>	<b>A8029</b>	<b>142,411</b>

VILLAGE OF Cassadaga  
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(A) GENERAL

Budget Summary

Code Description	2005	EdpCode	2006
<b>Estimated Revenues And Other Sources</b>			
Est Rev - Real Property Taxes	136,195	A1049N	139,142
Est Rev - Real Property Tax Items	500	A1099N	500
Est Rev - Non Property Tax Items	93,500	A1199N	98,500
Est Rev - Departmental Income	3,350	A1299N	3,050
Est Rev - Intergovernmental Charges	11,600	A2399N	13,300
Est Rev - Use of Money And Property	800	A2499N	500
Est Rev - Licenses And Permits	20	A2599N	20
Est Rev - State Aid	35,100	A3099N	21,550
<b>TOTAL Estimated Revenues</b>	<b>281,065</b>		<b>276,562</b>
Appropriated Fund Balance	62,534	A599N	71,127
<b>TOTAL Estimated Other Sources</b>	<b>62,534</b>		<b>71,127</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>343,599</b>		<b>347,689</b>

VILLAGE OF Cassadaga  
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(A) GENERAL

Budget Summary

Code Description	2005	EdpCode	2006
<b>Appropriations And Other Uses</b>			
App - General Government Support	97,881	A1999N	94,069
App - Public Safety	30,850	A3999N	50,850
App - Health	120	A4999N	120
App - Transportation	116,428	A5999N	104,450
App - Culture And Recreation	36,600	A7999N	36,800
App - Home And Community Services	4,500	A8999N	4,500
App - Employee Benefits	24,220	A9199N	26,900
<b>TOTAL Appropriations</b>	<b>310,599</b>		<b>317,689</b>
App - Interfund Transfer	33,000	A9999N	30,000
<b>TOTAL Other Uses</b>	<b>33,000</b>		<b>30,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>343,599</b>		<b>347,689</b>

VILLAGE OF Cassadaga  
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(FX) WATER

Balance Sheet

Code Description	2004	EdpCode	2005
<b>Assets</b>			
Cash	18,321	FX200	37,066
Cash In Time Deposits	57,609	FX201	57,865
<b>TOTAL Cash</b>	<b>75,930</b>		<b>94,931</b>
Water Rents Receivable	3,594	FX350	6,484
<b>TOTAL Other Receivables (net)</b>	<b>3,594</b>		<b>6,484</b>
Due From Other Funds	660	FX391	312
<b>TOTAL Due From Other Funds</b>	<b>660</b>		<b>312</b>
Cash, Customers Deposits	692	FX235	677
<b>TOTAL Restricted Assets</b>	<b>692</b>		<b>677</b>
<b>TOTAL Assets</b>	<b>80,876</b>		<b>102,404</b>



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(FX) WATER

Balance Sheet

Code Description	2004	EdpCode	2005
<b>Liabilities And Fund Equity</b>			
Accounts Payable	550	FX600	1,633
<b>TOTAL Accounts Payable</b>	<b>550</b>		<b>1,633</b>
Customers Deposits	692	FX615	677
<b>TOTAL Other Deposits</b>	<b>692</b>		<b>677</b>
<b>TOTAL Liabilities</b>	<b>1,242</b>		<b>2,310</b>
Unreserved Fund Balance Appropriated	51,338	FX910	88,373
<b>TOTAL Unreserved Fund Balance - Appropriated</b>	<b>51,338</b>		<b>88,373</b>
Unreserved Fund Balance Unappropriated	28,296	FX911	11,721
<b>TOTAL Unreserved Fund Balance - Unappropriated</b>	<b>28,296</b>		<b>11,721</b>
<b>TOTAL Fund Equity</b>	<b>79,634</b>		<b>100,094</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>80,876</b>		<b>102,404</b>

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(FX) WATER

Results of Operation

Code Description	2004	EdpCode	2005
<b>Detail Revenues And Other Sources</b>			
Metered Water Sales	43,012	FX2140	43,278
Water Service Charges	338	FX2144	770
Interest & Penalties On Water Rents	1,007	FX2148	1,005
<b>TOTAL Departmental Income</b>	<b>44,356</b>		<b>45,053</b>
Service For Other Govts	47,783	FX2378	53,509
<b>TOTAL Intergovernmental Charges</b>	<b>47,783</b>		<b>53,509</b>
Interest And Earnings	234	FX2401	235
<b>TOTAL Use of Money And Property</b>	<b>234</b>		<b>235</b>
<b>TOTAL Revenues</b>	<b>92,373</b>		<b>98,796</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>92,373</b>		<b>98,796</b>

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(FX) WATER

Results of Operation

Code Description	2004	EdpCode	2005
<b>Detail Expenditures And Other Uses</b>			
Water Administration, Pers Serv	6,217	FX83101	6,404
Water Administration, Contr Expend	999	FX83104	1,206
<b>TOTAL Water Administration</b>	<b>7,216</b>		<b>7,610</b>
Source Supply Pwr & Pump, Pers Serv	11,033	FX83201	11,366
Source Supply Pwr & Pump, Equip & Cap Out	420	FX83202	646
Source Supply Pwr & Pump, Contr Expend	39,478	FX83204	37,644
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>50,931</b>		<b>49,656</b>
Water Trans & Distrib, Pers Serv	9,044	FX83401	8,000
Water Trans & Distrib, Equip & Cap Outlay		FX83402	2,180
Water Trans & Distrib, Contr Expend	1,344	FX83404	1,955
<b>TOTAL Water Trans &amp; Distrib</b>	<b>10,388</b>		<b>12,135</b>
<b>TOTAL Home And Community Services</b>	<b>68,535</b>		<b>69,401</b>
State Retirement, Empl Bnfts	1,940	FX90108	4,187
Social Security, Empl Bnfts	2,011	FX90308	1,971
Hospital & Medical (dental) Ins, Empl Bnft	4,623	FX90608	6,072
<b>TOTAL Employee Benefits</b>	<b>8,574</b>		<b>12,230</b>
<b>TOTAL Expenditures</b>	<b>77,109</b>		<b>81,631</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>77,109</b>		<b>81,631</b>

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(FX) WATER

Changes in Fund Equity

Code Description	2004	EdpCode	2005
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
<b>Fund Equity - Beginning of Year</b>	<b>64,371</b>	<b>FX8021</b>	<b>79,634</b>
Prior Period Adj.-Increase In Fund Equity		FX8012	3,294
<b>Restated Fund Equity - Beg of Year</b>	<b>64,371</b>	<b>FX8022</b>	<b>82,929</b>
ADD - REVENUES AND OTHER SOURCES	92,373		98,796
DEDUCT - EXPENDITURES AND OTHER USES	77,109		81,631
<b>Fund Equity - End of Year</b>	<b>79,634</b>	<b>FX8029</b>	<b>100,094</b>

VILLAGE OF Cassadaga  
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(FX) WATER

Budget Summary

Code Description	2005	EdpCode	2006
<b>Estimated Revenues And Other Sources</b>			
Est Rev - Departmental Income	85,850	FX1299N	92,950
Est Rev - Use of Money And Property	100	FX2499N	100
<b>TOTAL Estimated Revenues</b>	<b>85,950</b>		<b>93,050</b>
Appropriated Fund Balance	51,338	FX599N	88,613
<b>TOTAL Estimated Other Sources</b>	<b>51,338</b>		<b>88,613</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>137,288</b>		<b>181,663</b>

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(FX) WATER

Budget Summary

Code Description	2005	EdpCode	2006
<b>Appropriations And Other Uses</b>			
App-Home And Community Services	123,108	FX8999N	165,163
App - Employee Benefits	14,180	FX9199N	16,500
<b>TOTAL Appropriations</b>	<b>137,288</b>		<b>181,663</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>137,288</b>		<b>181,663</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2004	EdpCode	2005
<b>Assets</b>			
Cash Special Reserves	96,280	H230	56,168
<b>TOTAL Restricted Assets</b>	<b>96,280</b>		<b>56,168</b>
<b>TOTAL Assets</b>	<b>96,280</b>		<b>56,168</b>

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2005

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2004	EdpCode	2005
<b>Liabilities And Fund Equity</b>			
Capital Reserve	96,280	H878	56,168
<b>TOTAL Special Reserves</b>	<b>96,280</b>		<b>56,168</b>
<b>TOTAL Fund Equity</b>	<b>96,280</b>		<b>56,168</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>96,280</b>		<b>56,168</b>



VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2005

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2004	EdpCode	2005
<b>Detail Revenues And Other Sources</b>			
Interest And Earnings	1,313	H2401	806
<b>TOTAL Use of Money And Property</b>	<b>1,313</b>		<b>806</b>
<b>TOTAL Revenues</b>	<b>1,313</b>		<b>806</b>
Interfund Transfers	30,000	H5031	33,000
<b>TOTAL Interfund Transfers</b>	<b>30,000</b>		<b>33,000</b>
<b>TOTAL Other Sources</b>	<b>30,000</b>		<b>33,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>31,313</b>		<b>33,806</b>

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2005

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2004	EdpCode	2005
<b>Detail Expenditures And Other Uses</b>			
Transfers, Other Funds		H99019	73,919
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>73,919</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>73,919</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>0</b>		<b>73,919</b>

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2005

(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2004	EdpCode	2005
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	64,968	H8021	96,280
Restated Fund Equity - Beg of Year	64,968	H8022	96,280
ADD - REVENUES AND OTHER SOURCES	31,313		33,806
DEDUCT - EXPENDITURES AND OTHER USES			73,919
Fund Equity - End of Year	96,280	H8029	56,168

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2005

(TA) AGENCY

Balance Sheet

Code Description	2004	EdpCode	2005
<b>Assets</b>			
Cash	50	TA200	50
<b>TOTAL Cash</b>	<b>50</b>		<b>50</b>
<b>TOTAL Assets</b>	<b>50</b>		<b>50</b>

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2005

(TA) AGENCY

Balance Sheet

Code Description	2004	EdpCode	2005
<b>Liabilities And Fund Equity</b>			
Guaranty & Bid Deposits	50	TA30	50
<b>TOTAL Agency Liabilities</b>	<b>50</b>		<b>50</b>
<b>TOTAL Liabilities</b>	<b>50</b>		<b>50</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>50</b>		<b>50</b>

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2005

Balance Sheet

Code Description	2004	EdpCode	2005
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VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2005

Balance Sheet

Code Description	2004	EdpCode	2005
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VILLAGE OF Cassadaga  
Financial Comments  
For the Fiscal Year Ending 2005

(A) GENERAL

Adjustment Reason

Account Code A8012 BEGINNING OF YEAR FUND EQUITY BALANCE OF \$482.89 AND \$789.90 ACCOUNTS PAYABLE THAT REMAINS IN COMPUTER SYSTEMS THAT NEVER CLOSED OUT. ACTUAL INVOICES HAD YEAR OF 2033 NOT 2003.

(FX) WATER

Adjustment Reason

Account Code FX8012 TO ADJUST FOR ACCRUAL ACCOUNTING FOR WATER BILLINGS



VILLAGE OF Cassadaga  
Statement of Indebtedness  
For the Fiscal Year Ending 2005

VILLAGE OF Cassadaga  
Maturity Schedule  
For the Fiscal Year Ending 2005

VILLAGE OF Cassadaga  
Schedule of Securities for Collateralization  
For the Fiscal Year Ending 2005

General Municipal Law, Section 10 as amended by chapter 708 Laws of 1992 lists the types of securities which may be pledged for collateralization. Please click in the response box next to the type(s) of securities used by banks as collateral for your deposits.

- Yes 1. Obligations issued by the United States of America, an agency thereof or a United States sponsored corporation or obligations fully insured or guaranteed as to the payment of principal and interest by the United States of America, an agency thereof or a United States government sponsored corporation.
2. Obligations issued or fully guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank and the African Development
- Yes 3. Obligations partially insured or fully guaranteed by any agency of the United States of America, at a proportion of the market value of the obligation that represents the amount of the insurance or
4. Obligations issued or fully insured or guaranteed by this state, obligations by a municipal corporation, school district or district corporation of this state or obligations of any public benefit corporation which under a specific state statute may be accepted as security for deposit of public moneys.
5. Obligations issued by states (other than this state) of the United States rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
6. Obligations of Puerto Rico rated in one of three highest rating categories by at least one nationally recognized statistical rating organization.
7. Obligations of counties, cities, and other governmental entities of another state having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
8. Obligations of domestic corporations rated in one of the two highest rating categories by at least one nationally recognized statistical rating organization.
9. Any mortgage related securities, as defined in the Securities Exchange Act of 1934, as amended, which may be purchased by banks under the limitations established by federal bank regulatory agencies.
10. Commercial paper and bankers' acceptances issued by a bank (other than the bank with which the money is being deposited or invested) rated in the highest short-term category by at least one nationally recognized statistical rating organization and having maturities of not longer than sixty days from the date they are pledged.
11. Zero-coupon obligations of the United States government marketed as "Treasury Strips".
12. Letters of Credit.
13. Surety bonds.

VILLAGE OF Cassadaga  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2005

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$110,440.84
Demand Deposits	9Z2011	\$139,174.45
Time Deposits	9Z2021	\$56,167.63
Total		\$305,782.92
COLLATERAL:		
- FDIC Insurance	9Z2014	\$226,723.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$20.98
Total		\$226,743.98
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Cassadaga  
Investment Certification  
For the Fiscal Year Ending 2005

DEFINITIONS:

Repurchase Agreement - A generic term for an agreement in which a government entity (buyer-lender) transfers cash to a broker-dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the entity and promises to repay the cash plus interest in exchange for the same securities or for different securities.

Reverse Repurchase Agreement - An agreement in which a broker-dealer or financial institution (buyer-lender) transfers cash to a government entity (seller-borrower); the entity transfers securities to the broker-dealer or financial institution and promises to repay the cash plus interest in exchange for the same securities or different securities.

	RESPONSE
1) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes
2) The following investments are permitted by your investment policy.	
* Obligations of the UNITED STATES	Yes
* Obligations of the U.S. Government Agencies, guaranteed by the UNITED STATES Government	Yes
* Obligations of the STATE of NEW YORK	Yes
* Obligations of other NEW YORK STATE Local Governments	Yes
* Other	
3) Do you engage in reverse repurchase agreements?	No
4) Are Repurchase Agreements authorized by your investment policy?	No

Name: Roxanne Astry

Title: Clerk Treasurer

Phone Number: (716) 595-3007

VILLAGE OF Cassadaga  
Bank Reconciliation  
For the Fiscal Year Ending 2005

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
0770008150	\$109,753	\$1,784	\$1,146	\$110,391
0770008160	\$2,471	\$0	\$2,421	\$50
0770008992	\$57,865	\$0	\$0	\$57,865
0770009115	\$80,632	\$0	\$0	\$80,632
0770114377	\$677	\$0	\$0	\$677
094-0190085	\$10,167	\$0	\$0	\$10,167
094-190059	\$46,001	\$0	\$0	\$46,001
Total Adjusted Bank Balance				\$305,783
Petty Cash				\$20.98
Adjustments				\$0.00
Total Cash			9ZCASH *	\$305,804
Total Cash Balance All Funds			9ZCASHB *	\$305,804
* Must be equal				

VILLAGE OF Cassadaga  
Local Government Questionnaire  
For the Fiscal Year Ending 2005

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Does your municipality have access to the internet?	Yes
Does your municipality have an official E-mail address?	Yes
If yes, what is it?	villcass@netsync.net
Does the chief fiscal officer have a separate E-mail address?	No
If yes, what is it?	rastry@hotmail.com
Do you have a web site?	No
If yes, what is the official address of the web site for your municipality?	

## CERTIFICATION OF CHIEF FISCAL OFFICER

I, Roxanne Astry , hereby certify that I am the Chief Fiscal Officer of the Village of Cassadag , and that the information provided in the annual financial report of the Village of Cassadag , for the fiscal year ended 05/31/2005 , is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Cassadag , and adopted by me as my signature for use in conjunction with the filing of the Village of Cassadag's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Cassadag's annual financial report for the fiscal year ended 05/31/2005 and filed by means of electronic data transmission.

Roxanne Astry  
Name of Report Preparer if  
different than Chief Fiscal Officer

(716) 595-3007  
Telephone Number

07/29/2005  
Date of Certification

Roxanne Astry  
Name

Clerk-Treasurer  
Title

PO Box 286, Cassadaga, NY 14718  
Official Address

(716) 595-3007  
Official Telephone Number



VILLAGE OF Cassadaga  
Supplemental Section Comments  
For the Fiscal Year Ending 2005