

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Cassadaga

County of Chautauqua

For the Fiscal Year Ended 05/31/2010

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Cassadaga

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2009 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2010:

- (A) GENERAL
- (FX) WATER
- (H) CAPITAL PROJECTS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2009 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* ARRA SECTION \*\*\*

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2010

(A) GENERAL

Balance Sheet

Code Description	2009	EdpCode	2010
<b>Assets</b>			
Cash	44,457	A200	55,725
Cash In Time Deposits	110,367	A201	75,552
Petty Cash	21	A210	21
<b>TOTAL Cash</b>	<b>154,845</b>		<b>131,298</b>
State & Federal, Other	940	A410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>940</b>		<b>0</b>
Cash, Special Reserves	10,097	A230	50,393
<b>TOTAL Restricted Assets</b>	<b>10,097</b>		<b>50,393</b>
<b>TOTAL Assets</b>	<b>165,883</b>		<b>181,691</b>

VILLAGE OF Cassadaga  
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(A) GENERAL

Balance Sheet

Code Description	2009	EdpCode	2010
<b>Fund Equity</b>			
Capital Reserve	25,097	A878	60,393
<b>TOTAL Special Reserves</b>	<b>25,097</b>		<b>60,393</b>
Unreserved Fund Balance Appropriated	90,100	A910	77,575
<b>TOTAL Unreserved Fund Balance - Appropriated</b>	<b>90,100</b>		<b>77,575</b>
Unreserved Fund Balance Unappropriated	50,685	A911	43,723
<b>TOTAL Unreserved Fund Balance - Unappropriated</b>	<b>50,685</b>		<b>43,723</b>
<b>TOTAL Fund Equity</b>	<b>165,883</b>		<b>181,691</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>165,883</b>		<b>181,691</b>



VILLAGE OF Cassadaga  
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(A) GENERAL

Results of Operation

Code Description	2009	EdpCode	2010
<b>Revenues</b>			
Real Property Taxes	138,763	A1001	135,520
<b>TOTAL Real Property Taxes</b>	<b>138,763</b>		<b>135,520</b>
Interest & Penalties On Real Prop Taxes	1,269	A1090	1,284
<b>TOTAL Real Property Tax Items</b>	<b>1,269</b>		<b>1,284</b>
Non Prop Tax Dist By County	104,399	A1120	103,195
Franchises	5,144	A1170	5,195
<b>TOTAL Non Property Tax Items</b>	<b>109,542</b>		<b>108,390</b>
Clerk Fees	237	A1255	400
Safety Inspection Fees	505	A1560	
Charges For Demolition of Unsafe Buildings		A1570	2,775
Vital Statistics Fees	140	A1603	40
Park And Recreational Charges	1,151	A2001	1,187
Zoning Fees	375	A2110	125
<b>TOTAL Departmental Income</b>	<b>2,408</b>		<b>4,527</b>
Fire Protection Services Other Govts	17,296	A2262	18,024
<b>TOTAL Intergovernmental Charges</b>	<b>17,296</b>		<b>18,024</b>
Interest And Earnings	937	A2401	714
<b>TOTAL Use of Money And Property</b>	<b>937</b>		<b>714</b>
Games of Chance	20	A2530	20
<b>TOTAL Licenses And Permits</b>	<b>20</b>		<b>20</b>
Sales of Scrap & Excess Materials	150	A2650	
Sales of Equipment	2,000	A2665	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>2,150</b>		<b>0</b>
Refunds of Prior Year's Expenditures		A2701	43
Unclassified (specify)	1,259	A2770	213
<b>TOTAL Miscellaneous Local Sources</b>	<b>1,259</b>		<b>256</b>
St Aid, Revenue Sharing	6,292	A3001	6,292
St Aid, Mortgage Tax	11,563	A3005	2,734
St Aid - Other (specify)	2,000	A3089	
St Aid, Consolidated Highway Aid	9,330	A3501	23,823
St Aid, Youth Programs	940	A3820	1,940
<b>TOTAL State Aid</b>	<b>30,126</b>		<b>34,789</b>
<b>TOTAL Revenues</b>	<b>303,771</b>		<b>303,523</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>303,771</b>		<b>303,523</b>

VILLAGE OF Cassadaga  
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(A) GENERAL

Results of Operation

Code Description	2009	EdpCode	2010
<b>Expenditures</b>			
Legislative Board, Pers Serv	5,300	A10101	5,300
Legislative Board, Contr Expend	58	A10104	149
<b>TOTAL Legislative Board</b>	<b>5,358</b>		<b>5,449</b>
Mayor, Pers Serv	2,100	A12101	2,100
Mayor, Contr Expend	29	A12104	10
<b>TOTAL Mayor</b>	<b>2,129</b>		<b>2,110</b>
Treasurer, Pers Serv	10,917	A13251	9,098
Treasurer, Equip & Cap Outlay	225	A13252	2,253
Treasurer, Contr Expend	3,064	A13254	4,766
<b>TOTAL Treasurer</b>	<b>14,206</b>		<b>16,117</b>
Assessment, Contr Expend	1,432	A13554	697
<b>TOTAL Assessment</b>	<b>1,432</b>		<b>697</b>
Clerk, pers Serv	505	A14101	805
<b>TOTAL Clerk</b>	<b>505</b>		<b>805</b>
Law, Pers Serv	6,325	A14201	5,525
<b>TOTAL Law</b>	<b>6,325</b>		<b>5,525</b>
Elections, Pers Serv	154	A14501	
Elections, Contr Expend	36	A14504	
<b>TOTAL Elections</b>	<b>190</b>		<b>0</b>
Buildings, Pers Serv	1,040	A16201	1,055
Buildings, Equip & Cap Outlay	69	A16202	96
Buildings, Contr Expend	19,083	A16204	16,630
<b>TOTAL Buildings</b>	<b>20,192</b>		<b>17,781</b>
Unallocated Insurance, Contr Expend	18,684	A19104	19,504
<b>TOTAL Unallocated Insurance</b>	<b>18,684</b>		<b>19,504</b>
Municipal Assn Dues, Contr Expend	2,147	A19204	1,337
<b>TOTAL Municipal Assn Dues</b>	<b>2,147</b>		<b>1,337</b>
Taxes & Assess On Munic Prop, Contr Expend		A19504	18
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>0</b>		<b>18</b>
<b>TOTAL General Government Support</b>	<b>71,167</b>		<b>69,343</b>
Traffic Control, Pers Serv	1,548	A33101	1,611
<b>TOTAL Traffic Control</b>	<b>1,548</b>		<b>1,611</b>
Fire, Equip & Cap Outlay	6,319	A34102	5,146
Fire, Contr Expend	15,803	A34104	20,608
<b>TOTAL Fire</b>	<b>22,121</b>		<b>25,753</b>
Safety Inspection, Pers Serv	5,750	A36201	1,540
Safety Inspection, Equip & Cap Outlay		A36202	
Safety Inspection, Contr Expend	2,913	A36204	17
<b>TOTAL Safety Inspection</b>	<b>8,663</b>		<b>1,557</b>
<b>TOTAL Public Safety</b>	<b>32,333</b>		<b>28,921</b>
Registrar of Vital Statistics, Pers Serv	142	A40201	40
<b>TOTAL Registrar of Vital Statistics</b>	<b>142</b>		<b>40</b>
<b>TOTAL Health</b>	<b>142</b>		<b>40</b>
Street Admin, Pers Serv	18,910	A50101	15,995
<b>TOTAL Street Admin</b>	<b>18,910</b>		<b>15,995</b>

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(A) GENERAL

Results of Operation

Code Description	2009	EdpCode	2010
<b>Expenditures</b>			
Maint of Streets, Pers Serv	16,767	A51101	15,676
Maint of Streets, Equip & Cap Outlay	10,888	A51102	12,056
Maint of Streets, Contr Expend	40,588	A51104	30,420
<b>TOTAL Maint of Streets</b>	<b>68,243</b>		<b>58,152</b>
Perm Improve Highway, Equip & Cap Outlay	12,230	A51122	20,923
<b>TOTAL Perm Improve Highway</b>	<b>12,230</b>		<b>20,923</b>
Garage, Equip & Cap Outlay		A51322	68
Garage, Contr Expend	5,489	A51324	4,712
<b>TOTAL Garage</b>	<b>5,489</b>		<b>4,781</b>
Street Lighting, Contr Expend	9,701	A51824	9,368
<b>TOTAL Street Lighting</b>	<b>9,701</b>		<b>9,368</b>
Sidewalks, Contr Expend	1,586	A54104	
<b>TOTAL Sidewalks</b>	<b>1,586</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>116,160</b>		<b>109,218</b>
Playgr & Rec Centers, Contr Expend	2,659	A71404	944
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>2,659</b>		<b>944</b>
Youth Prog, Pers Serv	19,265	A73101	15,292
Youth Prog, Equip & Cap Outlay	583	A73102	210
Youth Prog, Contr Expend	4,642	A73104	9,579
<b>TOTAL Youth Prog</b>	<b>24,490</b>		<b>25,081</b>
Library, Contr Expend	3,700	A74104	3,700
<b>TOTAL Library</b>	<b>3,700</b>		<b>3,700</b>
Historian, Contr Expend	400	A75104	400
<b>TOTAL Historian</b>	<b>400</b>		<b>400</b>
Celebrations, Contr Expend	1,925	A75504	2,259
<b>TOTAL Celebrations</b>	<b>1,925</b>		<b>2,259</b>
Adult Recreation, Contr Expend	1,000	A76204	1,100
<b>TOTAL Adult Recreation</b>	<b>1,000</b>		<b>1,100</b>
<b>TOTAL Culture And Recreation</b>	<b>34,175</b>		<b>33,484</b>
Comm Beautification, Contr Expend	734	A85104	
<b>TOTAL Comm Beautification</b>	<b>734</b>		<b>0</b>
Shade Tree, Contr Expend	2,500	A85604	
<b>TOTAL Shade Tree</b>	<b>2,500</b>		<b>0</b>
Gen Natural Resources, Contr Expend	2,500	A87904	2,500
<b>TOTAL Gen Natural Resources</b>	<b>2,500</b>		<b>2,500</b>
<b>TOTAL Home And Community Services</b>	<b>5,734</b>		<b>2,500</b>
State Retirement System	3,692	A90108	3,042
Social Security, Employer Cont	5,943	A90308	5,197
Worker's Compensation, Empl Bnfts	4,138	A90408	3,834
Unemployment Insurance, Empl Bnfts		A90508	395
Disability Insurance, Empl Bnfts	184	A90558	184
Hospital & Medical (dental) Ins, Empl Bnft	6,059	A90608	6,786
<b>TOTAL Employee Benefits</b>	<b>20,016</b>		<b>19,438</b>

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(A) GENERAL

Results of Operation

Code Description	2009	EdpCode	2010
<b>Expenditures</b>			
Install Pur Debt, Principal	21,112	A97856	21,974
<b>TOTAL Debt Principal</b>	<b>21,112</b>		<b>21,974</b>
Interest Pay To Public Authorities		A97807	
Install Pur Debt, Interest	3,662	A97857	2,801
<b>TOTAL Debt Interest</b>	<b>3,662</b>		<b>2,801</b>
<b>TOTAL Expenditures</b>	<b>304,501</b>		<b>287,719</b>
Transfers, Capital Projects Fund	15,000	A99509	
<b>TOTAL Operating Transfers</b>	<b>15,000</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>15,000</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>319,501</b>		<b>287,719</b>

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(A) GENERAL

Changes in Fund Equity

Code Description	2009	EdpCode	2010
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity-Beginning of Year	180,515	A8021	165,883
Prior Period Adj-Increase To Fund Equity	4,978	A8012	
Prior Period Adj - Decrease In Fund Equity	3,881	A8015	
Restated Fund Equity - Beg of Year	181,612	A8022	165,883
ADD - REVENUES AND OTHER SOURCES	303,771		303,523
DEDUCT - EXPENDITURES AND OTHER USES	319,501		287,719
Fund Equity-End of Year	165,883	A8029	181,687

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(A) GENERAL

Budget Summary

Code Description	2010	EdpCode	2011
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	135,754	A1049N	133,291
Est Rev - Real Property Tax Items	1,000	A1099N	1,000
Est Rev - Non Property Tax Items	99,500	A1199N	105,000
Est Rev - Departmental Income	2,100	A1299N	600
Est Rev - Intergovernmental Charges	17,000	A2399N	17,400
Est Rev - Use of Money And Property	1,500	A2499N	500
Est Rev - Licenses And Permits	20	A2599N	20
Est Rev - State Aid	27,750	A3099N	30,650
<b>TOTAL Estimated Revenues</b>	<b>284,624</b>		<b>288,461</b>
Appropriated Fund Balance	90,100	A599N	77,575
<b>TOTAL Estimated Other Sources</b>	<b>90,100</b>		<b>77,575</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>374,724</b>		<b>366,036</b>

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(A) GENERAL

Budget Summary

Code Description	2010	EdpCode	2011
<b>Appropriations</b>			
App - General Government Support	96,198	A1999N	96,185
App - Public Safety	36,400	A3999N	32,400
App - Health	150	A4999N	150
App - Transportation	111,300	A5999N	115,300
App - Culture And Recreation	36,600	A7999N	27,400
App - Home And Community Services	6,100	A8999N	14,725
App - Employee Benefits	23,200	A9199N	25,100
App - Debt Service	24,776	A9899N	24,776
<b>TOTAL Appropriations</b>	<b>334,724</b>		<b>336,036</b>
App - Interfund Transfer	40,000	A9999N	30,000
<b>TOTAL Other Uses</b>	<b>40,000</b>		<b>30,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>374,724</b>		<b>366,036</b>

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(FX) WATER

Balance Sheet

Code Description	2009	EdpCode	2010
<b>Assets</b>			
Cash	35,688	FX200	29,202
Cash In Time Deposits	106,355	FX201	226,654
<b>TOTAL Cash</b>	<b>142,043</b>		<b>255,856</b>
Water Rents Receivable	15,606	FX350	23,798
<b>TOTAL Other Receivables (net)</b>	<b>15,606</b>		<b>23,798</b>
Cash, Customers Deposits	557	FX235	557
<b>TOTAL Restricted Assets</b>	<b>557</b>		<b>557</b>
<b>TOTAL Assets</b>	<b>158,206</b>		<b>280,211</b>



VILLAGE OF Cassadaga  
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(FX) WATER

Balance Sheet

Code Description	2009	EdpCode	2010
<b>Liabilities</b>			
Accounts Payable		FX600	
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>0</b>
Customers Deposits	557	FX615	557
<b>TOTAL Other Deposits</b>	<b>557</b>		<b>557</b>
<b>TOTAL Liabilities</b>	<b>557</b>		<b>557</b>
Unreserved Fund Balance Appropriated	29,058	FX910	195,525
<b>TOTAL Unreserved Fund Balance - Appropriated</b>	<b>29,058</b>		<b>195,525</b>
Unreserved Fund Balance Unappropriated	128,591	FX911	84,128
<b>TOTAL Unreserved Fund Balance - Unappropriated</b>	<b>128,591</b>		<b>84,128</b>
<b>TOTAL Fund Equity</b>	<b>157,649</b>		<b>279,653</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>158,206</b>		<b>280,211</b>

VILLAGE OF Cassadaga  
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(FX) WATER

Results of Operation

Code Description	2009	EdpCode	2010
<b>Revenues</b>			
Metered Water Sales	88,455	FX2140	123,244
Water Service Charges		FX2144	40
Interest & Penalties On Water Rents	2,842	FX2148	2,880
<b>TOTAL Departmental Income</b>	<b>91,297</b>		<b>126,164</b>
Service For Other Govts	110,144	FX2378	100,059
<b>TOTAL Intergovernmental Charges</b>	<b>110,144</b>		<b>100,059</b>
Interest And Earnings	756	FX2401	297
<b>TOTAL Use of Money And Property</b>	<b>756</b>		<b>297</b>
Unclassified (specify)		FX2770	180
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>180</b>
<b>TOTAL Revenues</b>	<b>202,197</b>		<b>226,700</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>202,197</b>		<b>226,700</b>

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(FX) WATER

Results of Operation

Code Description	2009	EdpCode	2010
<b>Expenditures</b>			
Water Administration, Pers Serv	7,278	FX83101	9,098
Water Administration, Equip & Cap Outlay		FX83102	1,710
Water Administration, Contr Expend	1,432	FX83104	3,444
<b>TOTAL Water Administration</b>	<b>8,710</b>		<b>14,251</b>
Source Supply Pwr & Pump, Pers Serv	12,607	FX83201	17,555
Source Supply Pwr & Pump, Equip & Cap Out	732	FX83202	
Source Supply Pwr & Pump, Contr Expend	27,725	FX83204	11,945
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>41,064</b>		<b>29,500</b>
Water Purification, Contr Expend	5,985	FX83304	4,713
<b>TOTAL Water Purification</b>	<b>5,985</b>		<b>4,713</b>
Water Trans & Distrib, Pers Serv	9,984	FX83401	12,652
Water Trans & Distrib, Equip & Cap Outlay		FX83402	13,501
Water Trans & Distrib, Contr Expend	1,579	FX83404	5,236
<b>TOTAL Water Trans &amp; Distrib</b>	<b>11,563</b>		<b>31,389</b>
<b>TOTAL Home And Community Services</b>	<b>67,322</b>		<b>79,853</b>
State Retirement, Empl Bnfts	3,692	FX90108	3,042
Social Security, Empl Bnfts	2,285	FX90308	3,006
Hospital & Medical (dental) Ins, Empl Bnft	6,059	FX90608	5,782
<b>TOTAL Employee Benefits</b>	<b>12,036</b>		<b>11,830</b>
<b>TOTAL Expenditures</b>	<b>79,358</b>		<b>91,683</b>
Transfers, Capital Projects Fund	220,000	FX99509	
<b>TOTAL Operating Transfers</b>	<b>220,000</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>220,000</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>299,358</b>		<b>91,683</b>

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(FX) WATER

Changes in Fund Equity

Code Description	2009	EdpCode	2010
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	254,810	FX8021	157,649
Prior Period Adj.-Increase In Fund Equity	8,294	FX8012	
Prior Period Adj - Decrease In Fund Equity	8,294	FX8015	13,012
Restated Fund Equity - Beg of Year	254,810	FX8022	144,637
ADD - REVENUES AND OTHER SOURCES	202,197		226,700
DEDUCT - EXPENDITURES AND OTHER USES	299,358		91,683
Fund Equity - End of Year	157,649	FX8029	279,653

VILLAGE OF Cassadaga  
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(FX) WATER

Budget Summary

Code Description	2010	EdpCode	2011
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	282,500	FX1299N	269,000
Est Rev - Use of Money And Property	600	FX2499N	300
<b>TOTAL Estimated Revenues</b>	<b>283,100</b>		<b>269,300</b>
Appropriated Fund Balance	29,058	FX599N	195,525
<b>TOTAL Estimated Other Sources</b>	<b>29,058</b>		<b>195,525</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>312,158</b>		<b>464,825</b>

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(FX) WATER

Budget Summary

Code Description	2010	EdpCode	2011
<b>Appropriations</b>			
App-Home And Community Services	119,998	FX8999N	201,185
App - Employee Benefits	13,200	FX9199N	15,200
App - Debt Service	78,960	FX9899N	248,440
<b>TOTAL Appropriations</b>	<b>212,158</b>		<b>464,825</b>
App - Interfund Transfer	100,000	FX9999N	
<b>TOTAL Other Uses</b>	<b>100,000</b>		<b>0</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>312,158</b>		<b>464,825</b>

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2009	EdpCode	2010
<b>Assets</b>			
Cash	44,680	H200	12,478
Cash In Time Deposits		H201	2,705,986
<b>TOTAL Cash</b>	<b>44,680</b>		<b>2,718,464</b>
<b>TOTAL Assets</b>	<b>44,680</b>		<b>2,718,464</b>

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2010

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2009	EdpCode	2010
<b>Fund Equity</b>			
Capital Reserve	44,680	H878	2,718,464
<b>TOTAL Special Reserves</b>	<b>44,680</b>		<b>2,718,464</b>
<b>TOTAL Fund Equity</b>	<b>44,680</b>		<b>2,718,464</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>44,680</b>		<b>2,718,464</b>



VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2010

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2009	EdpCode	2010
<b>Revenues</b>			
Interest And Earnings	292	H2401	16,959
<b>TOTAL Use of Money And Property</b>	<b>292</b>		<b>16,959</b>
<b>TOTAL Revenues</b>	<b>292</b>		<b>16,959</b>
Interfund Transfers	235,000	H5031	
<b>TOTAL Interfund Transfers</b>	<b>235,000</b>		<b>0</b>
Bond Anticipation Notes		H5730	3,009,060
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>3,009,060</b>
<b>TOTAL Other Sources</b>	<b>235,000</b>		<b>3,009,060</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>235,292</b>		<b>3,026,019</b>

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2010

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2009	EdpCode	2010
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend	3,647	H13804	10,968
<b>TOTAL Fiscal Agents Fees</b>	<b>3,647</b>		<b>10,968</b>
Engineer, Equip & Cap Outlay	130,570	H14402	182,125
<b>TOTAL Engineer</b>	<b>130,570</b>		<b>182,125</b>
Pur of Land/right of Way,equip & Cap Out	51,201	H19402	2,535
<b>TOTAL Pur of Land/right of Way</b>	<b>51,201</b>		<b>2,535</b>
Payment of Mta Payroll Tax, Contr Expend		H19804	287
<b>TOTAL Payment of Mta Payroll Tax</b>	<b>0</b>		<b>287</b>
<b>TOTAL General Government Support</b>	<b>185,418</b>		<b>195,915</b>
Maint of Streets, Equip & Cap Outlay	20,195	H51102	
<b>TOTAL Maint of Streets</b>	<b>20,195</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>20,195</b>		<b>0</b>
Water Administration, Equip & Cap Outlay		H83102	5,809
<b>TOTAL Water Administration</b>	<b>0</b>		<b>5,809</b>
Water Trans & Distrib, Equip & Cap Outlay		H83402	140,414
<b>TOTAL Water Trans &amp; Distrib</b>	<b>0</b>		<b>140,414</b>
<b>TOTAL Home And Community Services</b>	<b>0</b>		<b>146,223</b>
<b>TOTAL Expenditures</b>	<b>205,612</b>		<b>342,137</b>
Transfers, Other Funds		H99019	
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>0</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>205,612</b>		<b>342,137</b>

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2010

(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2009	EdpCode	2010
<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	15,000	H8021	44,680
Prior Period Adj - Decrease In Fund Equity		H8015	10,097
Restated Fund Equity - Beg of Year	15,000	H8022	34,582
ADD - REVENUES AND OTHER SOURCES	235,292		3,026,019
DEDUCT - EXPENDITURES AND OTHER USES	205,612		342,137
Fund Equity - End of Year	44,680	H8029	2,718,464

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2010

(TA) AGENCY

Balance Sheet

Code Description	2009	EdpCode	2010
<b>Assets</b>			
Cash	50	TA200	50
<b>TOTAL Cash</b>	<b>50</b>		<b>50</b>
Other Assets		TA489	200
<b>TOTAL Other</b>	<b>0</b>		<b>200</b>
<b>TOTAL Assets</b>	<b>50</b>		<b>250</b>

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2010

(TA) AGENCY

Balance Sheet

Code Description	2009	EdpCode	2010
<b>Liabilities</b>			
Group Insurance	50	TA20	50
Guaranty & Bid Deposits		TA30	200
<b>TOTAL Agency Liabilities</b>	<b>50</b>		<b>250</b>
<b>TOTAL Liabilities</b>	<b>50</b>		<b>250</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>50</b>		<b>250</b>

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2010

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2009	EdpCode	2010
<b>Assets</b>			
Total Non-Current Govt Liabilities	68,648	W129	46,674
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>68,648</b>		<b>46,674</b>
<b>TOTAL Assets</b>	<b>68,648</b>		<b>46,674</b>

VILLAGE OF Cassadaga  
Annual Update Document  
For the Fiscal Year Ending 2010

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2009	EdpCode	2010
General Long Term Debt	68,648	W685	46,674
Installment Purchase Debt			
<b>TOTAL Other Liabilities</b>	<b>68,648</b>		<b>46,674</b>
<b>TOTAL Liabilities</b>	<b>68,648</b>		<b>46,674</b>
<b>TOTAL General Long Term Debt</b>	<b>68,648</b>		<b>46,674</b>

VILLAGE OF Cassadaga  
Financial Comments  
For the Fiscal Year Ending 2010

(FX) WATER

Adjustment Reason

Account Code FX8012 CHANGE FROM CASH TO ACCRUAL FOR PRIOR YEAR

Account Code FX8015 TO CHANGE PRIOR YEAR CASH TO ACCRUAL

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8015 The cash was shown in General Fund/Capital Reserve and Capital fund.



VILLAGE OF Cassadaga  
ARRA Reporting  
For the Fiscal Year Ending 2010

(H) CAPITAL PROJECTS

Expenditures

Code Description	Code	Amount
	H13804	10,968
Fiscal Agents Fees, Contr Expend	H14402	134,560
Engineer, Equip & Cap Outlay	H19402	2,535
Pur of Land/right of Way,equip & Cap Out	H19804	287
Payment of Mta Payroll Tax, Contr Expend	H51102	5,809
Maint of Streets, Equip & Cap Outlay	H83102	
Water Administration, Equip & Cap Outlay	H83402	140,414
Water Trans & Distrib, Equip & Cap Outlay	H99019	
Transfers, Other Funds		
Total ARRA Expenditures:		294,573

VILLAGE OF Cassadaga  
Statement of Indebtedness  
For the Fiscal Year Ending 2010

Water and Other Purposes Exempt From Constitutional Debt Limit

Installment Purchase Contract No. 2007000001	EDPCODE	Amount
Month and Year of Issue		4/13/2007
Purpose of Issue		Fire Pumper Lease
Current Interest Rate		4.0800
Outstanding Beginning of Year	3P61	68,647
Prior Year Adjustment		0
Issued During the Fiscal Year		
(do not include renewals here)	3P63	0
Paid During the Fiscal Year		
(do not include renewals here)	3P65	21,974
Outstanding End of the Fiscal Year	3P67	46,673
Final Maturity Date		7/1/2011

Total Installment Purchase Contract		Amount
Outstanding Beginning of Year		68,647
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		21,974
Outstanding End of Year		46,673

0

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Total of All Indebtedness  
Includes Total of Bonds and Notes - Exempt and Not Exempt

Total Installment Purchase Contract		Amount
Outstanding Beginning of Year		68,647
Prior Year Adjustment		0
Issued During Fiscal Year		0
Paid During Fiscal Year		21,974
Outstanding End of Year		46,673

VILLAGE OF Cassadaga  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2010

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$97,961.60
Demand Deposits	9Z2011	\$3,008,192.27
Time Deposits	9Z2021	\$40,393.41
Total		\$3,146,547.28
COLLATERAL:		
- FDIC Insurance	9Z2014	\$3,500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$20.98
Total		\$3,500,020.98
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Cassadaga  
Bank Reconciliation  
For the Fiscal Year Ending 2010

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-8150	\$99,130	\$1,231	\$15,436	\$84,925
*****-8160	\$2,135	\$0	\$1,885	\$250
*****-9115	\$8,382	\$0	\$0	\$8,382
*****-8992	\$13,930	\$0	\$0	\$13,930
*****-4377	\$557	\$0	\$0	\$557
*****-8321	\$67,170	\$0	\$0	\$67,170
*****-8674	\$212,724	\$0	\$0	\$212,724
*****-6829	\$2	\$0	\$0	\$2
*****-3096	\$7,351	\$15,000	\$9,874	\$12,478
*****-3088	\$2,720,986	\$0	\$15,000	\$2,705,986
*****-0186	\$40,393	\$0	\$0	\$40,393
*****-0275	\$10,000	\$0	\$0	\$10,000
Total Adjusted Bank Balance				\$3,156,797
Petty Cash				\$20.98
Adjustments				\$0.00
Total Cash				9ZCASH * \$3,156,818
Total Cash Balance All Funds				9ZCASHB * \$3,156,618
* Must be equal				

VILLAGE OF Cassadaga  
Local Government Questionnaire  
For the Fiscal Year Ending 2010

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	Yes
If yes, has your municipality used the results to design the system of internal controls?	Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Cassadaga  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2010

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$6,084.00	3		
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$8,203.87			
90408	Worker's Compensation Insurance	\$3,833.69			
90458	Life Insurance				
90508	Unemployment Insurance	\$395.00			
90558	Disability Insurance	\$183.60			
90608	Hospital and Medical (Dental) Insurance	\$12,567.94			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$31,268.10			
Computed Total From Financial Section (comparative purposes only)		\$31,268.10			

VILLAGE OF Cassadaga  
Energy Costs and Consumption  
For the Fiscal Year Ending 2010

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$6,823		gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas	\$9,626		cubic feet	
Electricity	\$24,110		kilowatts	
Coal			tons	

# CERTIFICATION OF CHIEF FISCAL OFFICER

I, Roxanne Astry, hereby certify that I am the Chief Fiscal Officer of the Village of Cassadaga, and that the information provided in the annual financial report of the Village of Cassadaga, for the fiscal year ended 05/31/2010, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Cassadaga, and adopted by me as my signature for use in conjunction with the filing of the Village of Cassadaga's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Cassadaga's annual financial report for the fiscal year ended 05/31/2010 and filed by means of electronic data transmission.

\_\_\_\_\_  
Name of Report Preparer if different  
than Chief Fiscal Officer

(716) 595-3007  
Telephone Number

07/30/2010  
Date of Certification

Roxanne Astry  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Official Address

( ) -  
Official Telephone Number