

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Cassadaga

County of Chautauqua

For the Fiscal Year Ended 05/31/2012

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Cassadaga

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2011 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2012:

- (A) GENERAL
- (FX) WATER
- (H) CAPITAL PROJECTS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2011 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** ARRA SECTION ***

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	57,934	A200	66,232
Cash In Time Deposits	60,714	A201	72,390
Petty Cash	21	A210	21
TOTAL Cash	118,669		138,642
Taxes Receivable, Current	2,264	A250	3,657
TOTAL Taxes Receivable (net)	2,264		3,657
State & Federal, Other	3,030	A410	6,000
TOTAL State And Federal Aid Receivables	3,030		6,000
Due From Other Governments		A440	177
TOTAL Due From Other Governments	0		177
Cash, Special Reserves	85,674	A230	80,998
TOTAL Restricted Assets	85,674		80,998
TOTAL Assets	209,636		229,475

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Due To Other Funds	2,264	A630	3,657
TOTAL Due To Other Funds	2,264		3,657
TOTAL Liabilities	2,264		3,657
Capital Reserve	85,393	A878	80,393
TOTAL Restricted Fund Balance	85,393		80,393
Unreserved Fund Balance Appropriated	62,599	A910	
Assigned Appropriated Fund Balance		A914	48,374
TOTAL Assigned Fund Balance	62,599		48,374
Unreserved Fund Balance Unappropriated	59,380	A911	
Unassigned Fund Balance		A917	97,050
TOTAL Unassigned Fund Balance	59,380		97,050
TOTAL Fund Equity	207,373		225,818
TOTAL Liabilities And Fund Equity	209,636		229,475

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Real Property Taxes	133,291	A1001	134,236
TOTAL Real Property Taxes	133,291		134,236
Interest & Penalties On Real Prop Taxes	1,218	A1090	1,298
TOTAL Real Property Tax Items	1,218		1,298
Non Prop Tax Dist By County	113,585	A1120	110,856
Franchises	5,551	A1170	6,963
TOTAL Non Property Tax Items	119,136		117,819
Clerk Fees	86	A1255	258
Vital Statistics Fees	60	A1603	
Park And Recreational Charges	750	A2001	1,979
Zoning Fees		A2110	
TOTAL Departmental Income	896		2,237
Fire Protection Services Other Govts	17,797	A2262	19,079
TOTAL Intergovernmental Charges	17,797		19,079
Interest And Earnings	565	A2401	525
TOTAL Use of Money And Property	565		525
Games of Chance	10	A2530	20
TOTAL Licenses And Permits	10		20
Forfeitures of Deposits	550	A2620	
TOTAL Fines And Forfeitures	550		0
Insurance Recoveries	423	A2680	3,944
TOTAL Sale of Property And Compensation For Loss	423		3,944
Refunds of Prior Year's Expenditures	1,815	A2701	
TOTAL Miscellaneous Local Sources	1,815		0
St Aid, Revenue Sharing	5,911	A3001	5,793
St Aid, Mortgage Tax	533	A3005	2,059
St Aid - Other (specify)		A3089	
St Aid, Consolidated Highway Aid	16,111	A3501	28,248
St Aid, Youth Programs	1,231	A3820	
TOTAL State Aid	23,787		36,100
TOTAL Revenues	299,487		315,259
Interfund Transfers	35,000	A5031	20,000
TOTAL Interfund Transfers	35,000		20,000
TOTAL Other Sources	35,000		20,000
TOTAL Detail Revenues And Other Sources	334,487		335,259

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Legislative Board, Pers Serv	5,220	A10101	5,300
Legislative Board, Contr Expend	29	A10104	83
TOTAL Legislative Board	5,249		5,383
Mayor, Pers Serv	2,100	A12101	2,100
TOTAL Mayor	2,100		2,100
Auditor, Contr Expend		A13204	6,500
TOTAL Auditor	0		6,500
Treasurer, Pers Serv	9,235	A13251	9,374
Treasurer, Equip & Cap Outlay	106	A13252	3,879
Treasurer, Contr Expend	3,808	A13254	3,585
TOTAL Treasurer	13,149		16,838
Assessment, Contr Expend	729	A13554	616
TOTAL Assessment	729		616
Clerk, pers Serv	513	A14101	251
TOTAL Clerk	513		251
Law, Pers Serv	8,000	A14201	9,663
TOTAL Law	8,000		9,663
Elections, Pers Serv	145	A14501	138
Elections, Contr Expend	55	A14504	44
TOTAL Elections	200		182
Buildings, Pers Serv	1,065	A16201	1,050
Buildings, Equip & Cap Outlay		A16202	160
Buildings, Contr Expend	13,829	A16204	12,441
TOTAL Buildings	14,894		13,651
Unallocated Insurance, Contr Expend	19,743	A19104	18,785
TOTAL Unallocated Insurance	19,743		18,785
Municipal Assn Dues, Contr Expend	1,423	A19204	1,329
TOTAL Municipal Assn Dues	1,423		1,329
Taxes & Assess On Munic Prop, Contr Expend	19	A19504	20
TOTAL Taxes & Assess On Munic Prop	19		20
TOTAL General Government Support	66,019		75,316
Traffic Control, Pers Serv	1,646	A33101	214
TOTAL Traffic Control	1,646		214
Fire, Equip & Cap Outlay	1,110	A34102	3,515
Fire, Contr Expend	16,485	A34104	17,623
TOTAL Fire	17,596		21,137
TOTAL Public Safety	19,241		21,351
Registrar of Vital Statistics, Pers Serv	60	A40201	
TOTAL Registrar of Vital Statistics	60		0
TOTAL Health	60		0
Street Admin, Pers Serv	15,995	A50101	16,235
TOTAL Street Admin	15,995		16,235
Maint of Streets, Pers Serv	14,489	A51101	13,460
Maint of Streets, Equip & Cap Outlay	5,000	A51102	24,240

VILLAGE OF Cassadaga
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For the Fiscal Year Ending 2012

(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Maint of Streets, Contr Expend	32,201	A51104	18,814
TOTAL Maint of Streets	51,690		56,514
Perm Improve Highway, Equip & Cap Outlay	16,111	A51122	28,248
TOTAL Perm Improve Highway	16,111		28,248
Garage, Contr Expend	5,209	A51324	4,273
TOTAL Garage	5,209		4,273
Street Lighting, Contr Expend	9,839	A51824	9,620
TOTAL Street Lighting	9,839		9,620
TOTAL Transportation	98,845		114,889
Playgr & Rec Centers, Contr Expend	658	A71404	1,616
TOTAL Playgr & Rec Centers	658		1,616
Youth Prog, Pers Serv	25,654	A73101	17,094
Youth Prog, Equip & Cap Outlay		A73102	584
Youth Prog, Contr Expend	8,943	A73104	10,679
TOTAL Youth Prog	34,597		28,357
Library, Contr Expend	4,000	A74104	4,000
TOTAL Library	4,000		4,000
Historian, Contr Expend	400	A75104	400
TOTAL Historian	400		400
Celebrations, Contr Expend	200	A75504	400
TOTAL Celebrations	200		400
Adult Recreation, Contr Expend	1,100	A76204	1,100
TOTAL Adult Recreation	1,100		1,100
TOTAL Culture And Recreation	40,955		35,873
Shade Tree, Contr Expend		A85604	900
TOTAL Shade Tree	0		900
Gen Natural Resources, Contr Expend	2,500	A87904	2,500
TOTAL Gen Natural Resources	2,500		2,500
TOTAL Home And Community Services	2,500		3,400
State Retirement System	4,917	A90108	6,149
Social Security, Employer Cont	5,808	A90308	4,978
Worker's Compensation, Empl Bnfts	3,325	A90408	2,185
Disability Insurance, Empl Bnfts	184	A90558	184
Hospital & Medical (dental) Ins, Empl Bnft	6,287	A90608	7,714
TOTAL Employee Benefits	20,520		21,210
Install Pur Debt, Principal	22,870	A97856	23,803
TOTAL Debt Principal	22,870		23,803
Install Pur Debt, Interest	1,904	A97857	971
TOTAL Debt Interest	1,904		971
TOTAL Expenditures	272,914		296,814

VILLAGE OF Cassadaga
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(A) GENERAL

Results of Operation

Code Description	2011	EdpCode	2012
Other Uses			
Transfers, Capital Projects Fund	35,000	A99509	20,000
TOTAL Operating Transfers	35,000		20,000
TOTAL Other Uses	35,000		20,000
TOTAL Detail Expenditures And Other Uses	307,914		316,814

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(A) GENERAL

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	181,687	A8021	207,373
Prior Period Adj - Decrease In Fund Equity	887	A8015	
Restated Fund Equity - Beg of Year	180,800	A8022	207,373
ADD - REVENUES AND OTHER SOURCES	334,487		335,259
DEDUCT - EXPENDITURES AND OTHER USES	307,914		316,814
Fund Equity-End of Year	207,373	A8029	225,830

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Real Property Taxes	134,322	A1049N	129,986
Est Rev - Real Property Tax Items	1,000	A1099N	1,000
Est Rev - Non Property Tax Items	105,000	A1199N	105,000
Est Rev - Departmental Income	550	A1299N	800
Est Rev - Intergovernmental Charges	25,000	A2399N	26,200
Est Rev - Use of Money And Property	500	A2499N	500
Est Rev - Licenses And Permits	20	A2599N	10
Est Rev - State Aid	28,850	A3099N	26,900
TOTAL Estimated Revenues	295,242		290,396
Appropriated Fund Balance	62,599	A599N	48,374
TOTAL Estimated Other Sources	62,599		48,374
TOTAL Estimated Revenues And Other Sources	357,841		338,770

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(A) GENERAL

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App - General Government Support	100,499	A1999N	100,999
App - Public Safety	25,900	A3999N	23,900
App - Health	150	A4999N	100
App - Transportation	117,691	A5999N	110,676
App - Culture And Recreation	31,500	A7999N	41,100
App - Home And Community Services	12,125	A8999N	6,225
App - Employee Benefits	25,200	A9199N	25,770
App - Debt Service	20,000	A9899N	30,000
TOTAL Appropriations	333,065		338,770
App - Interfund Transfer	24,776	A9999N	
TOTAL Other Uses	24,776		0
TOTAL Appropriations And Other Uses	357,841		338,770

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(FX) WATER

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	19,878	FX200	46,897
Cash In Time Deposits	314,597	FX201	327,620
TOTAL Cash	334,475		374,518
Water Rents Receivable	24,879	FX350	26,773
TOTAL Other Receivables (net)	24,879		26,773
Due From Other Funds	17,804	FX391	19,681
TOTAL Due From Other Funds	17,804		19,681
Cash, Customers Deposits	557	FX235	557
TOTAL Restricted Assets	557		557
TOTAL Assets	377,715		421,529

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(FX) WATER

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Customers Deposits	557	FX615	557
TOTAL Other Deposits	557		557
TOTAL Liabilities	557		557
Fund Balance-Reserved For Bonded Debt		FX884	141,311
TOTAL Restricted Fund Balance	0		141,311
Unreserved Fund Balance Appropriated	163,459	FX910	
Assigned Appropriated Fund Balance		FX914	740
Assigned Unappropriated Fund Balance		FX915	278,921
TOTAL Assigned Fund Balance	163,459		279,661
Unreserved Fund Balance Unappropriated	213,698	FX911	
Unassigned Fund Balance		FX917	
TOTAL Unassigned Fund Balance	213,698		0
TOTAL Fund Equity	377,157		420,972
TOTAL Liabilities And Fund Equity	377,715		421,529

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(FX) WATER

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Metered Water Sales	119,004	FX2140	119,152
Water Service Charges	40	FX2144	51
Interest & Penalties On Water Rents	3,923	FX2148	3,232
TOTAL Departmental Income	122,967		122,435
Service For Other Govts	128,294	FX2378	147,184
TOTAL Intergovernmental Charges	128,294		147,184
Interest And Earnings	443	FX2401	336
TOTAL Use of Money And Property	443		336
TOTAL Revenues	251,705		269,955
TOTAL Detail Revenues And Other Sources	251,705		269,955

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(FX) WATER

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Water Administration, Pers Serv	9,235	FX83101	9,374
Water Administration, Equip & Cap Outlay		FX83102	3,819
Water Administration, Contr Expend	1,617	FX83104	2,863
TOTAL Water Administration	10,852		16,056
Source Supply Pwr & Pump, Pers Serv	15,995	FX83201	16,262
Source Supply Pwr & Pump, Equip & Cap Out		FX83202	955
Source Supply Pwr & Pump, Contr Expend	14,733	FX83204	12,533
TOTAL Source Supply Pwr & Pump	30,728		29,750
Water Purification, Contr Expend	4,328	FX83304	3,108
TOTAL Water Purification	4,328		3,108
Water Trans & Distrib, Pers Serv	13,165	FX83401	13,156
Water Trans & Distrib, Equip & Cap Outlay	6,671	FX83402	8,929
Water Trans & Distrib, Contr Expend	7,937	FX83404	5,484
TOTAL Water Trans & Distrib	27,773		27,569
TOTAL Home And Community Services	73,680		76,483
State Retirement, Empl Bnfts	4,917	FX90108	6,149
Social Security, Empl Bnfts	2,937	FX90308	2,966
Workers Compensation, Empl Bnfts		FX90408	1,000
Hospital & Medical (dental) Ins, Empl Bnft	6,293	FX90608	7,714
TOTAL Employee Benefits	14,147		17,829
Debt Principal, Bond Anticipation Notes		FX97306	65,000
TOTAL Debt Principal	0		65,000
Debt Interest, Bond Anticipation Notes	66,960	FX97307	67,313
TOTAL Debt Interest	66,960		67,313
TOTAL Expenditures	154,787		226,624
Transfers, Capital Projects Fund		FX99509	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	154,787		226,624

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(FX) WATER

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	279,653	FX8021	377,157
Prior Period Adj.-Increase In Fund Equity	586	FX8012	
Prior Period Adj - Decrease In Fund Equity		FX8015	
Restated Fund Equity - Beg of Year	280,240	FX8022	377,157
ADD - REVENUES AND OTHER SOURCES	251,705		269,955
DEDUCT - EXPENDITURES AND OTHER USES	154,787		226,624
Fund Equity - End of Year	377,157	FX8029	420,975

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(FX) WATER

Budget Summary

Code Description	2012	EdpCode	2013
Estimated Revenues			
Est Rev - Departmental Income	267,500	FX1299N	268,500
Est Rev - Use of Money And Property	250	FX2499N	250
TOTAL Estimated Revenues	267,750		268,750
Appropriated Fund Balance	163,459	FX599N	740
TOTAL Estimated Other Sources	163,459		740
TOTAL Estimated Revenues And Other Sources	431,209		269,490

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(FX) WATER

Budget Summary

Code Description	2012	EdpCode	2013
Appropriations			
App-Home And Community Services	106,609	FX8999N	111,820
App - Employee Benefits	13,600	FX9199N	22,670
App - Debt Service	311,000	FX9899N	135,000
TOTAL Appropriations	431,209		269,490
TOTAL Appropriations And Other Uses	431,209		269,490

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash	9,516	H200	23,147
Cash In Time Deposits	1,592,769	H201	596,547
TOTAL Cash	1,602,285		619,694
TOTAL Assets	1,602,285		619,694

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2011	EdpCode	2012
Liabilities			
Accounts Payable		H600	29,897
TOTAL Accounts Payable	0		29,897
Bond Anticipation Notes Payable	3,000,000	H626	3,235,000
TOTAL Notes Payable	3,000,000		3,235,000
Due To Other Funds	15,540	H630	16,024
TOTAL Due To Other Funds	15,540		16,024
TOTAL Liabilities	3,015,540		3,280,921
Capital Reserve	1,602,285	H878	
TOTAL Restricted Fund Balance	1,602,285		0
Unreserved Fund Balance Appropriated	-3,015,540	H910	
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	-3,015,540		0
Unassigned Fund Balance		H917	-2,661,227
TOTAL Unassigned Fund Balance	0		-2,661,227
TOTAL Fund Equity	-1,413,255		-2,661,227
TOTAL Liabilities And Fund Equity	1,602,285		619,694

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2011	EdpCode	2012
Revenues			
Misc Revenue, Other Govts		H2389	
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	8,034	H2401	1,366
TOTAL Use of Money And Property	8,034		1,366
TOTAL Revenues	8,034		1,366
Interfund Transfers		H5031	
TOTAL Interfund Transfers	0		0
Bond Anticipation Notes		H5730	
Bans Redeemed From Appropriations		H5731	65,000
TOTAL Proceeds of Obligations	0		65,000
TOTAL Other Sources	0		65,000
TOTAL Detail Revenues And Other Sources	8,034		66,366

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2011	EdpCode	2012
Expenditures			
Fiscal Agents Fees, Contr Expend	11,595	H13804	28,094
TOTAL Fiscal Agents Fees	11,595		28,094
Engineer, Equip & Cap Outlay	101,455	H14402	75,850
TOTAL Engineer	101,455		75,850
Payment of Mta Payroll Tax, Contr Expend	648	H19804	541
TOTAL Payment of Mta Payroll Tax	648		541
TOTAL General Government Support	113,698		104,485
Water Administration, Equip & Cap Outlay	8,470	H83102	7,070
TOTAL Water Administration	8,470		7,070
Water Trans & Distrib, Equip & Cap Outlay	523,204	H83402	1,150,207
TOTAL Water Trans & Distrib	523,204		1,150,207
Water Capital Projects, Equip & Cap Outlay	485,320	H83972	
TOTAL Water Capital Projects	485,320		0
TOTAL Home And Community Services	1,016,994		1,157,277
Debt Principal, Bond Anticipation Notes		H97306	
TOTAL Debt Principal	0		0
TOTAL Expenditures	1,130,692		1,261,762
TOTAL Detail Expenditures And Other Uses	1,130,692		1,261,762

VILLAGE OF Cassadaga
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(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2011	EdpCode	2012
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	2,718,464	H8021	-1,413,255
Prior Period Adj.- Increase In Fund Equity		H8012	0
Prior Period Adj - Decrease In Fund Equity	3,009,060	H8015	52,576
Restated Fund Equity - Beg of Year	-290,596	H8022	-1,465,831
ADD - REVENUES AND OTHER SOURCES	8,034		66,366
DEDUCT - EXPENDITURES AND OTHER USES	1,130,692		1,261,762
Fund Equity - End of Year	-1,413,255	H8029	-2,661,227

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(TA) AGENCY

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Cash		TA200	
TOTAL Cash	0		0
Other Assets		TA489	
TOTAL Other	0		0
TOTAL Assets	0		0

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

Balance Sheet

Code Description	2011	EdpCode	2012
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VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2012

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2011	EdpCode	2012
Assets			
Total Non-Current Govt Liabilities	23,803	W129	23,803
TOTAL Provision To Be Made In Future Budgets	23,803		23,803
TOTAL Assets	23,803		23,803

VILLAGE OF Cassadaga
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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2011	EdpCode	2012
General Long Term Debt			
Installment Purchase Debt	23,803	W685	23,803
TOTAL Other Liabilities	23,803		23,803
TOTAL Liabilities	23,803		23,803
TOTAL General Long Term Debt	23,803		23,803

VILLAGE OF Cassadaga
Financial Comments
For the Fiscal Year Ending 2012

(H) CAPITAL PROJECTS

Adjustment Reason

Account Code H8012 ROUNDING OFF FACTOR

Account Code H8015 LIABILITY FUND TYPE

VILLAGE OF Cassadaga
Statement of Indebtedness
For the Fiscal Year Ending 2012

County of: Chautauqua

Municipal Code: 060481100770

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	O/S End of Year
2011	BAN E	Capital Water Project			08/13/2010	08/12/2011	2.25%		\$3,000,000	\$3,000,000	\$0	\$0	\$0	\$0
AFR Year Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year														
									\$0	\$3,000,000	\$0	\$0	\$0	\$0
2007	IPC E	Fire Pumper Lease			04/13/2007	07/01/2011	4.08%		\$113,532	\$23,802	\$23,803	\$0	\$1	\$0
AFR Year Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year														
									\$0	\$23,802	\$23,803	\$0	\$1	\$0
2012	BAN N	CAPITAL WATER PROJECT		Y	08/12/2011	08/10/2012	1.375%		\$3,235,000	\$0			\$0	\$3,235,000
2012	BAN N	CAPITAL WATER PROJECT			08/10/2010	08/13/2011	2.25%			\$0	\$65,000		\$65,000	\$0
AFR Year Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year														
									\$3,235,000	\$0	\$65,000	\$0	\$65,000	\$3,235,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year														
									\$3,235,000	\$3,023,802	\$88,803	\$0	\$65,001	\$3,235,000

VILLAGE OF Cassadaga
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2012

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$136,854.39
Demand Deposits	9Z2011	\$996,556.93
Time Deposits	9Z2021	\$80,997.76
Total		\$1,214,409.08
COLLATERAL:		
- FDIC Insurance	9Z2014	\$3,500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$0.00
Total		\$3,500,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Cassadaga
Bank Reconciliation
For the Fiscal Year Ending 2012

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-8150	\$126,208	\$4,831	\$17,910	\$113,129
*****-8160	\$1,858	\$0	\$1,858	\$0
*****-8992	\$196,898	\$0	\$0	\$196,898
*****-9115	\$115,912	\$0	\$0	\$115,912
*****-4377	\$557	\$0	\$0	\$557
*****-8321	\$37,339	\$0	\$0	\$37,339
*****-8674	\$130,723	\$0	\$0	\$130,723
*****-3088	\$636,547	\$0	\$40,000	\$596,547
*****-3096	\$23,677	\$40,000	\$40,530	\$23,147
*****-9115	\$136	\$0	\$0	\$136
Total Adjusted Bank Balance				\$1,214,388
Petty Cash				\$20.98
Adjustments				\$.00
Total Cash			9ZCASH *	\$1,214,409
Total Cash Balance All Funds			9ZCASHB *	\$1,214,409
* Must be equal				

VILLAGE OF Cassadaga
Local Government Questionnaire
For the Fiscal Year Ending 2012

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	Yes Yes
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Cassadaga
Employee and Retiree Benefits
For the Fiscal Year Ending 2012

Total Full Time Employees:		3			
Total Part Time Employees:		7			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$12,298.00	3	2	2
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$8,493.79			
90408	Worker's Compensation Insurance	\$3,184.58			
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$183.60			
90608	Hospital and Medical (Dental) Insurance	\$15,428.77			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$39,588.74			
Computed Total From Financial Section (comparative purposes only)		\$39,038.87			

VILLAGE OF Cassadaga
Energy Costs and Consumption
For the Fiscal Year Ending 2012

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$9,219		gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas	\$7,960		cubic feet	
Electricity	\$25,088		kilowatts	
Coal			tons	

VILLAGE OF Cassadaga
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2012

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

Trial Balance Parameters

Report ID:

Year: 2012

Include Period 13: No

Period: 6

To: 5

Description: Display

Include Beginning Balances: Yes

Acct Status: All

Acct Display: Child Accounts Only

Spacing: Single

Suppress Zero Accts: All

Summary Only: Yes

Use Alt Fund: No

Account Table:

Alt. Sort Table:

Sort: Sort

Subtotal

Page Break

Subheading

1

Fund

Yes

No

No

2

Type

Yes

No

No

Print Display Description: No