

**Village of Cassadaga
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024**

Village of Cassadaga
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Annette McChesney (LG060481100770), hereby certify that I am the Chief Financial Officer of the Village of Cassadaga, and that the information provided in the Annual Financial Report of the Village of Cassadaga for the fiscal year ended 05/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- FX - Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$292,665.32	\$236,432.30	\$126,122.05
201 - Cash In Time Deposits	-	-	\$142,240.01
210 - Petty Cash	\$20.98	\$20.98	\$20.98
Total for Cash and Cash Equivalents	\$292,686.30	\$236,453.28	\$268,383.04
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$23,454.04	\$23,387.08	\$44,413.46
Total for Restricted Cash and Cash Equivalents	\$23,454.04	\$23,387.08	\$44,413.46
Due From			
410 - Due from State and Federal Government	-	\$62,632.51	-
Total for Due From	\$0.00	\$62,632.51	\$0.00
Total for Assets	\$316,140.34	\$322,472.87	\$312,796.50
Total for Assets and Deferred Outflows	\$316,140.34	\$322,472.87	\$312,796.50

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**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
730 - Guaranty & Bid Deposits	\$5,598.66	\$5,382.00	\$950.00
Total for Payables	\$5,598.66	\$5,382.00	\$950.00
Other Liabilities			
688 - Other Liabilities ARPA FUNDS	\$60,820.33	\$60,820.33	\$30,410.17
Total for Other Liabilities	\$60,820.33	\$60,820.33	\$30,410.17
Total for Liabilities	\$66,418.99	\$66,202.33	\$31,360.17
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$23,454.04	\$23,387.08	\$44,413.46
Total for Restricted Fund Balance	\$23,454.04	\$23,387.08	\$44,413.46
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$211,945.97	\$164,548.41	\$129,398.25
Total for Assigned Fund Balance	\$211,945.97	\$164,548.41	\$129,398.25
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$14,321.34	\$68,335.05	\$107,624.62

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**A - General
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Total for Unassigned Fund Balance	\$14,321.34	\$68,335.05	\$107,624.62
Total for Fund Balance	\$249,721.35	\$256,270.54	\$281,436.33
Total for Liabilities, Deferred Inflows and Fund Balances	\$316,140.34	\$322,472.87	\$312,796.50

Village of Cassadaga
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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$141,854.55	\$137,092.12	\$134,353.99
Total for Property Taxes	\$141,854.55	\$137,092.12	\$134,353.99
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$424.35	\$602.14	\$504.12
Total for Property Tax Items	\$424.35	\$602.14	\$504.12
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$154,344.55	\$155,424.35	\$154,268.19
1170 - Franchise Tax	\$6,177.89	\$6,544.68	\$6,549.06
Total for Non-Property Tax Items	\$160,522.44	\$161,969.03	\$160,817.25
Departmental Income			
1255 - Clerk Fees	\$259.70	\$387.00	\$95.00
1603 - Vital Statistics Fees	\$110.00	\$120.00	\$134.00
2001 - Park and Recreational Charges	-	\$2,200.00	-
2110 - Zoning Fees	\$5,490.84	\$2,696.52	\$2,898.60
Total for Departmental Income	\$5,860.54	\$5,403.52	\$3,127.60
Intergovernmental Charges			

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
2262 - Fire Protection Services Other Governments <i>Arkwright, Stockton</i>	\$33,646.74	\$32,622.78	\$32,961.90
Total for Intergovernmental Charges	\$33,646.74	\$32,622.78	\$32,961.90
Use of Money and Property			
2401 - Interest and Earnings	\$234.97	\$234.26	\$225.34
2410 - Rental of Real Property	-	\$400.00	\$400.00
Total for Use of Money and Property	\$234.97	\$634.26	\$625.34
Licenses and Permits			
2530 - Games of Chance	\$20.00	\$20.00	\$20.00
Total for Licenses and Permits	\$20.00	\$20.00	\$20.00
Fines and Forfeitures			
2620 - Forfeitures of Deposits	-	-	\$200.00
Total for Fines and Forfeitures	\$0.00	\$0.00	\$200.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	-	-	\$280.00
2680 - Insurance Recoveries	\$650.00	\$2,142.83	-
Total for Sales of Property and Compensation for Loss	\$650.00	\$2,142.83	\$280.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$3,001.26	\$101.80	\$48.91
2706 - Grants From Local Governments	\$653.75	\$1,961.25	-
2750 - AIM Related Payments	-	-	\$5,793.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Other Revenues	\$3,655.01	\$2,063.05	\$5,841.91
State Aid			
3001 - State Aid Revenue Sharing	\$5,793.00	\$5,793.00	-
3005 - State Aid Mortgage Tax	\$2,697.46	\$4,083.79	\$5,267.95
3089 - State Aid Other <i>CME Credits</i>	\$600.00	-	-
3501 - State Aid Consolidated Highway Aid	\$46,500.51	\$66,612.51	\$29,090.00
Total for State Aid	\$55,590.97	\$76,489.30	\$34,357.95
Total for Revenues	\$402,459.57	\$419,039.03	\$373,090.06
Total for Revenues and Other Sources	\$402,459.57	\$419,039.03	\$373,090.06

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$5,835.67	\$5,835.67	\$6,085.04
Total for Legislative Board	\$5,835.67	\$5,835.67	\$6,085.04
Executive			
12101 - Mayor - Personal Services	\$2,310.00	\$2,310.00	\$2,310.00
12104 - Mayor - Contractual	-	\$57.13	-
Total for Executive	\$2,310.00	\$2,367.13	\$2,310.00
Finance			
13204 - Auditor - Contractual	\$10,093.75	-	\$8,000.00
13251 - Treasurer - Personal Services	\$16,799.90	\$22,301.43	\$14,922.83
13252 - Treasurer - Equipment and Capital Outlay	-	-	\$287.16
13254 - Treasurer - Contractual	\$8,143.29	\$7,223.10	\$5,812.65
13554 - Assessment - Contractual	\$570.19	\$566.78	\$566.63
Total for Finance	\$35,607.13	\$30,091.31	\$29,589.27
Municipal Staff			
14101 - Clerk - Personal Services	\$5,452.50	\$5,425.34	\$669.58
14201 - Law - Personal Services	\$6,942.50	\$9,121.92	\$6,500.00

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Municipal Staff	\$12,395.00	\$14,547.26	\$7,169.58
Shared Services			
16201 - Operation of Plant - Personal Services	\$912.20	\$764.70	\$1,051.75
16202 - Operation of Plant - Equipment and Capital Outlay	-	-	\$351.77
16204 - Operation of Plant - Contractual	\$12,934.98	\$22,341.59	\$22,819.61
Total for Shared Services	\$13,847.18	\$23,106.29	\$24,223.13
Special Items			
19104 - Unallocated Insurance - Contractual	\$31,566.04	\$33,741.65	\$32,187.61
19204 - Municipal Association Dues - Contractual	\$1,682.00	\$1,821.00	\$1,906.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$18.31	\$18.79	\$18.49
Total for Special Items	\$33,266.35	\$35,581.44	\$34,112.10
Total for General Government Support	\$103,261.33	\$111,529.10	\$103,489.12
Public Safety			
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	\$17,383.60	\$21,184.30	\$20,885.22
34104 - Fire Protection - Contractual	\$24,771.31	\$33,343.41	\$21,753.77
Total for Fire Protection	\$42,154.91	\$54,527.71	\$42,638.99
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$7,331.25	\$5,299.15	\$6,408.00
36204 - Safety Inspection - Contractual	\$75.59	\$665.34	-

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Other Public Safety	\$7,406.84	\$5,964.49	\$6,408.00
Total for Public Safety	\$49,561.75	\$60,492.20	\$49,046.99
Health			
Public Health Program			
40201 - Registrar of Vital Statistics - Personal Services	\$110.00	\$120.00	\$134.00
Total for Public Health Program	\$110.00	\$120.00	\$134.00
Total for Health	\$110.00	\$120.00	\$134.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$30,472.78	\$28,347.80	\$22,286.00
51101 - Maintenance of Roads - Personal Services	\$29,586.52	\$32,162.91	\$30,533.76
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$13,417.00	\$30,482.43	\$5,000.00
51104 - Maintenance of Roads - Contractual	\$32,815.09	\$27,423.51	\$28,763.52
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$46,500.51	\$63,600.94	\$33,070.00
51322 - Garage - Equipment and Capital Outlay	-	\$755.67	-
51324 - Garage - Contractual	\$5,748.54	\$6,164.18	\$6,097.24
51824 - Street Lighting - Contractual	\$10,817.49	\$10,091.21	\$10,383.97
54104 - Sidewalks - Contractual	\$44.97	-	\$1,860.80
Total for Highway	\$169,402.90	\$199,028.65	\$137,995.29
Total for Transportation	\$169,402.90	\$199,028.65	\$137,995.29

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Culture and Recreation			
Recreation			
71104 - Parks - Contractual	\$1,467.40	\$2,458.78	\$1,040.00
71404 - Playground and Recreation Centers - Contractual	\$913.60	\$1,552.85	\$980.88
72704 - Band Concerts - Contractual	\$400.00	\$450.00	\$317.64
73101 - Youth Programs - Personal Services	\$22,252.25	\$19,548.07	\$15,660.05
73102 - Youth Programs - Equipment and Capital Outlay	-	\$220.00	\$2,107.00
73104 - Youth Programs - Contractual	\$17,401.54	\$9,034.66	\$6,215.40
Total for Recreation	\$42,434.79	\$33,264.36	\$26,320.97
Culture			
74104 - Library - Contractual	\$6,000.00	\$6,000.00	\$6,000.00
75104 - Historian - Contractual	\$700.00	\$700.00	\$700.00
75504 - Celebrations - Contractual	\$1,191.00	\$257.11	\$1,470.37
76204 - Adult Recreation - Contractual	\$1,400.00	\$1,400.00	\$1,400.00
Total for Culture	\$9,291.00	\$8,357.11	\$9,570.37
Total for Culture and Recreation	\$51,725.79	\$41,621.47	\$35,891.34
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	-	\$984.00	\$2,850.00
80104 - Zoning - Contractual	-	\$47.44	\$42.89
80254 - Joint Planning Board - Contractual	\$20.00	-	-

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for General Environment	\$20.00	\$1,031.44	\$2,892.89
Sanitation			
81604 - Refuse and Garbage - Contractual	-	-	\$31.96
Total for Sanitation	\$0.00	\$0.00	\$31.96
Community Environment			
85104 - Community Beautification - Contractual	\$807.05	\$314.30	-
85604 - Shade Trees - Contractual	\$1,000.00	\$952.64	\$1,684.74
Total for Community Environment	\$1,807.05	\$1,266.94	\$1,684.74
Natural Resources			
87904 - General Natural Resources - Contractual	\$2,500.00	\$2,500.00	\$2,500.00
Total for Natural Resources	\$2,500.00	\$2,500.00	\$2,500.00
Special Services			
88104 - Cemetery - Contractual	\$1,000.00	\$1,000.00	\$1,000.00
Total for Special Services	\$1,000.00	\$1,000.00	\$1,000.00
Total for Home and Community Services	\$5,327.05	\$5,798.38	\$8,109.59
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$6,729.60	\$6,263.40	\$7,544.50
90308 - Social Security - Employee Benefits	\$9,132.64	\$9,375.99	\$7,835.91

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**A - General
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
90408 - Workers' Compensation - Employee Benefits	\$1,023.93	\$2,700.00	\$2,479.64
90508 - Unemployment Insurance - Employee Benefits	-	-	\$6.90
90558 - Disability Insurance - Employee Benefits	\$90.36	\$76.72	\$97.78
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$12,643.41	\$7,198.91	\$7,489.67
Total for Employee Benefits	\$29,619.94	\$25,615.02	\$25,454.40
Total for Employee Benefits	\$29,619.94	\$25,615.02	\$25,454.40
Total for Expenditures	\$409,008.76	\$444,204.82	\$360,120.73
Total for Expenditures and Other Uses	\$409,008.76	\$444,204.82	\$360,120.73

Village of Cassadaga
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**A - General
 Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$256,285.21	\$281,451.00	\$268,467.00
8022 - Restated Fund Balance - Beginning of Year	\$256,285.21	\$281,451.00	\$268,467.00
Add Revenues and Other Sources	\$402,459.57	\$419,039.03	\$373,090.06
Deduct Expenditures and Other Uses	\$409,008.76	\$444,204.82	\$360,120.73
8029 - Fund Balance - End of Year	\$249,736.02	\$256,285.21	\$281,451.00

Village of Cassadaga
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For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$143,010.80	\$141,854.59	\$137,092.00
1099 - Est Rev - Property Tax Items	\$600.00	\$600.00	\$850.00
1199 - Est Rev - Non-Property Tax Items	\$151,200.00	\$156,200.00	\$156,200.00
1299 - Est Rev - Departmental Income	-	-	\$2,800.00
2199 - Est Rev - Departmental Income	\$2,800.00	\$3,800.00	-
2399 - Est Rev - Intergovernmental Charges	\$35,000.00	\$35,000.00	\$35,000.00
2499 - Est Rev - Use of Money and Property	\$300.00	\$300.00	\$300.00
2599 - Est Rev - Licenses and Permits	\$20.00	\$20.00	\$20.00
3099 - Est Rev - State Aid	\$76,293.00	\$76,293.00	\$55,944.00
4099 - Est Rev - Federal Aid	-	-	\$30,411.00
Total for Estimated Revenue	\$409,223.80	\$414,067.59	\$418,617.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$211,945.97	\$164,548.41	\$129,398.00
Total for Estimated Other Sources	\$211,945.97	\$164,548.41	\$129,398.00
Total for Estimated Revenues and Other Sources	\$621,169.77	\$578,616.00	\$548,015.00

Village of Cassadaga
Annual Financial Report
For the Fiscal Period 06/01/2023 - 05/31/2024

**A - General
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$142,386.00	\$147,070.00	\$123,175.00
3999 - App - Public Safety	\$68,500.00	\$65,500.00	\$63,600.00
4999 - App - Health	\$200.00	\$200.00	\$200.00
5999 - App - Transportation	\$224,600.87	\$215,784.00	\$194,069.00
7999 - App - Culture and Recreation	\$109,098.00	\$107,623.00	\$105,523.00
8999 - App - Home and Community Services	\$6,850.00	\$10,300.00	\$10,700.00
9199 - App - Employee Benefits	\$49,534.90	\$32,139.00	\$30,748.00
Total for Estimated Appropriations	\$601,169.77	\$578,616.00	\$528,015.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$20,000.00	-	\$20,000.00
Total for Estimated Other Uses	\$20,000.00	\$0.00	\$20,000.00
Total for Estimated Appropriations and Other Uses	\$621,169.77	\$578,616.00	\$548,015.00

Village of Cassadaga
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**FX - Water
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$96,157.82	\$83,148.94	\$50,333.47
201 - Cash In Time Deposits	-	-	\$32,635.02
Total for Cash and Cash Equivalents	\$96,157.82	\$83,148.94	\$82,968.49
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$423,693.51	\$399,023.39	-
231 - Cash In Time Deposits Special Reserves	-	-	\$368,885.25
235 - Cash Customers Deposits	\$557.15	\$557.15	\$557.15
Total for Restricted Cash and Cash Equivalents	\$424,250.66	\$399,580.54	\$369,442.40
Net Other Receivables			
350 - Water Rents Receivable	\$46,923.85	\$36,758.09	\$33,199.36
Total for Net Other Receivables	\$46,923.85	\$36,758.09	\$33,199.36
Due From			
440 - Due from Other Governments	-	-	\$5,757.66
Total for Due From	\$0.00	\$0.00	\$5,757.66
Total for Assets	\$567,332.33	\$519,487.57	\$491,367.91
Total for Assets and Deferred Outflows	\$567,332.33	\$519,487.57	\$491,367.91

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**FX - Water
Balance Sheet**

	05/31/2024	05/31/2023	05/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
615 - Customers Deposits	\$557.15	\$557.15	\$557.15
Total for Payables	\$557.15	\$557.15	\$557.15
Total for Liabilities	\$557.15	\$557.15	\$557.15
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$10,000.00	\$10,000.00	\$10,000.00
882 - Reserve For Repairs	\$50,365.55	\$50,315.13	\$50,264.85
884 - Reserve For Debt	\$363,327.96	\$338,708.26	\$308,620.40
Total for Restricted Fund Balance	\$423,693.51	\$399,023.39	\$368,885.25
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$28,900.50	\$37,484.00	\$37,587.00
915 - Assigned Unappropriated Fund Balance	\$114,181.17	\$82,423.03	\$84,338.51
Total for Assigned Fund Balance	\$143,081.67	\$119,907.03	\$121,925.51
Total for Fund Balance	\$566,775.18	\$518,930.42	\$490,810.76
Total for Liabilities, Deferred Inflows and Fund Balances	\$567,332.33	\$519,487.57	\$491,367.91

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**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$148,990.05	\$130,766.28	\$122,217.25
2142 - Unmetered Water Sales	\$712.62	\$3,105.42	\$975.00
2144 - Water Service Charges	-	\$2,866.78	\$750.00
2148 - Interest and Penalties on Water Rents	\$2,686.59	\$2,302.44	\$2,493.29
Total for Departmental Income	\$152,389.26	\$139,040.92	\$126,435.54
Intergovernmental Charges			
2378 - Water Services Other Governments <i>Job Corp, Lily Dale</i>	\$128,427.66	\$126,637.42	\$138,013.84
Total for Intergovernmental Charges	\$128,427.66	\$126,637.42	\$138,013.84
Use of Money and Property			
2401 - Interest and Earnings	\$736.04	\$652.24	\$640.08
Total for Use of Money and Property	\$736.04	\$652.24	\$640.08
Total for Revenues	\$281,552.96	\$266,330.58	\$265,089.46
Total for Revenues and Other Sources	\$281,552.96	\$266,330.58	\$265,089.46

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**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$14,835.02	\$19,041.41	\$15,592.40
83102 - Water Administration - Equipment and Capital Outlay	-	-	\$287.16
83104 - Water Administration - Contractual	\$4,100.79	\$3,285.50	\$3,698.26
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$20,315.10	\$18,898.62	\$22,286.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	-	-	\$1,134.42
83204 - Water Source of Supply, Power and Pumping - Contractual	\$28,025.75	\$25,654.38	\$36,767.88
83304 - Water Purification - Contractual	\$2,259.60	\$4,220.90	\$6,206.20
83401 - Water Transportation and Distribution - Personal Services	\$15,498.25	\$13,402.88	\$18,620.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	-	\$9,000.00
83404 - Water Transportation and Distribution - Contractual	\$5,182.06	\$12,751.29	\$10,856.63
Total for Water	\$90,216.57	\$97,254.98	\$124,448.95
Total for Home and Community Services	\$90,216.57	\$97,254.98	\$124,448.95
Employee Benefits			
Employee Benefits			

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**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
90108 - State Retirement System - Employee Benefits	\$4,486.40	\$4,175.60	\$7,544.50
90308 - Social Security - Employee Benefits	\$3,794.28	\$3,905.82	\$4,294.65
90408 - Workers' Compensation - Employee Benefits	\$682.00	\$1,790.67	\$2,479.64
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$8,428.95	\$4,983.85	\$6,382.51
Total for Employee Benefits	\$17,391.63	\$14,855.94	\$20,701.30
Total for Employee Benefits	\$17,391.63	\$14,855.94	\$20,701.30
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$126,100.00	\$126,100.00	\$126,100.00
Total for Debt Service	\$126,100.00	\$126,100.00	\$126,100.00
Total for Debt Service	\$126,100.00	\$126,100.00	\$126,100.00
Total for Expenditures	\$233,708.20	\$238,210.92	\$271,250.25
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00

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**FX - Water
Results of Operations**

	05/31/2024	05/31/2023	05/31/2022
Total for Other Uses	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$233,708.20	\$238,210.92	\$271,250.25

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**FX - Water
Changes in Fund Balance**

	05/31/2024	05/31/2023	05/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$518,930.42	\$490,810.76	\$500,389.01
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$3,417.46
8022 - Restated Fund Balance - Beginning of Year	\$518,930.42	\$490,810.76	\$496,971.55
Add Revenues and Other Sources	\$281,552.96	\$266,330.58	\$265,089.46
Deduct Expenditures and Other Uses	\$233,708.20	\$238,210.92	\$271,250.25
8029 - Fund Balance - End of Year	\$566,775.18	\$518,930.42	\$490,810.76

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**FX - Water
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	-	\$287,080.00
2199 - Est Rev - Departmental Income	\$284,600.00	\$289,100.00	-
2499 - Est Rev - Use of Money and Property	\$700.00	\$700.00	\$800.00
Total for Estimated Revenue	\$285,300.00	\$289,800.00	\$287,880.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$28,900.50	\$37,484.00	\$37,587.00
Total for Estimated Other Sources	\$28,900.50	\$37,484.00	\$37,587.00
Total for Estimated Revenues and Other Sources	\$314,200.50	\$327,284.00	\$325,467.00

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**FX - Water
Adopted Budget Summary**

	05/31/2025	05/31/2024	05/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$133,934.50	\$154,154.00	\$153,082.00
9199 - App - Employee Benefits	\$24,166.00	\$17,030.00	\$16,285.00
9899 - App - Debt Service	\$126,100.00	\$126,100.00	\$126,100.00
Total for Estimated Appropriations	\$284,200.50	\$297,284.00	\$295,467.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$30,000.00	\$30,000.00	\$30,000.00
Total for Estimated Other Uses	\$30,000.00	\$30,000.00	\$30,000.00
Total for Estimated Appropriations and Other Uses	\$314,200.50	\$327,284.00	\$325,467.00

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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2024	05/31/2023	05/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$40,000.00	\$40,000.00	\$40,000.00
Total for Non-Depreciable Capital Assets	\$40,000.00	\$40,000.00	\$40,000.00
Depreciable Capital Assets			
102 - Buildings	\$2,581,304.40	\$2,572,090.00	\$2,572,090.00
103 - Improvements Other Than Buildings	\$297,654.00	-	\$0.00
104 - Machinery and Equipment	\$1,511,332.39	\$1,511,580.00	\$1,458,409.00
106 - Infrastructure	\$5,472,876.00	\$5,769,114.00	\$5,769,114.00
Total for Depreciable Capital Assets	\$9,863,166.79	\$9,852,784.00	\$9,799,613.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$1,025,594.81)	(\$988,715.00)	(\$918,291.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$195,483.00)	(\$187,197.00)	(\$178,908.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$1,349,983.51)	(\$1,382,699.00)	(\$1,370,538.00)
116 - Accumulated Depreciation Infrastructure	(\$3,235,833.00)	(\$3,033,309.00)	(\$2,926,488.00)
Total for Accumulated Depreciation	(\$5,806,894.32)	(\$5,591,920.00)	(\$5,394,225.00)
Total for Non-Current Assets	\$4,096,272.47	\$4,300,864.00	\$4,445,388.00

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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2024	05/31/2023	05/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$2,900,300.00	\$3,026,400.00	\$3,152,500.00
Total for Debt Obligations	\$2,900,300.00	\$3,026,400.00	\$3,152,500.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$53,314.00	\$58,010.00	-
Total for Other Long-Term Obligations	\$53,314.00	\$58,010.00	\$0.00
Total for Long-Term Obligations	\$2,953,614.00	\$3,084,410.00	\$3,152,500.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$3,026,400.00	\$0.00	\$126,100.00	\$0.00	\$0.00	\$0.00	\$2,900,300.00
Total	\$3,026,400.00	\$0.00	\$126,100.00	\$0.00	\$0.00	\$0.00	\$2,900,300.00

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**Statement of Indebtedness
 Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Capital Water Project	EFC	1/5/17	8/1/46	\$3,026,400.00	\$0.00	\$126,100.00	\$0.00	\$0.00	\$0.00	\$2,900,300.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$126,100.00	\$0.00	\$126,100.00	\$2,774,200.00
2026	\$126,100.00	\$0.00	\$126,100.00	\$2,648,100.00
2027	\$126,100.00	\$0.00	\$126,100.00	\$2,522,000.00
2028	\$126,100.00	\$0.00	\$126,100.00	\$2,395,900.00
2029	\$126,100.00	\$0.00	\$126,100.00	\$2,269,800.00
2030	\$126,100.00	\$0.00	\$126,100.00	\$2,143,700.00
2031	\$126,100.00	\$0.00	\$126,100.00	\$2,017,600.00
2032	\$126,100.00	\$0.00	\$126,100.00	\$1,891,500.00
2033	\$126,100.00	\$0.00	\$126,100.00	\$1,765,400.00
2034	\$126,100.00	\$0.00	\$126,100.00	\$1,639,300.00
2035	\$126,100.00	\$0.00	\$126,100.00	\$1,513,200.00
2036	\$126,100.00	\$0.00	\$126,100.00	\$1,387,100.00
2037	\$126,100.00	\$0.00	\$126,100.00	\$1,261,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$126,100.00	\$0.00	\$126,100.00	\$1,134,900.00
2039	\$126,100.00	\$0.00	\$126,100.00	\$1,008,800.00
2040	\$126,100.00	\$0.00	\$126,100.00	\$882,700.00
2041	\$126,100.00	\$0.00	\$126,100.00	\$756,600.00
2042	\$126,100.00	\$0.00	\$126,100.00	\$630,500.00
2043	\$126,100.00	\$0.00	\$126,100.00	\$504,400.00
2044	\$126,100.00	\$0.00	\$126,100.00	\$378,300.00
2045	\$126,100.00	\$0.00	\$126,100.00	\$252,200.00
2046	\$126,100.00	\$0.00	\$126,100.00	\$126,100.00
2047	\$126,100.00	\$0.00	\$126,100.00	\$0.00
Total	\$2,900,300.00	\$0.00	\$2,900,300.00	
\$2,900,300.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
8150	Checking	A, FX	\$281,126.28	\$1,618.09	(\$53,673.57)	\$0.00	\$229,070.80
3788	Savings	FX	\$10,902.53	\$0.00	\$0.00	\$0.00	\$10,902.53
3770	Savings	A	\$91,431.26	\$0.00	\$0.00	\$0.00	\$91,431.26
2103	Savings	FX	\$363,327.96	\$0.00	\$0.00	\$0.00	\$363,327.96
8992	Savings	FX	\$734.87	\$0.00	\$0.00	\$0.00	\$734.87
8160	Checking	A	\$9,417.27	\$0.00	(\$3,802.70)	(\$15.91)	\$5,598.66
9115	Savings	A	\$51,085.02	\$0.00	\$0.00	\$0.00	\$51,085.02
2099	Savings	A	\$20,969.54	\$0.00	\$0.00	\$0.00	\$20,969.54
2098	Savings	A, FX	\$12,484.50	\$0.00	\$0.00	\$0.00	\$12,484.50
4377	Checking	FX	\$557.15	\$0.00	\$0.00	\$0.00	\$557.15
3803	Savings	FX	\$50,365.55	\$0.00	\$0.00	\$0.00	\$50,365.55

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Accounts

Total	\$892,401.93	\$1,618.09	(\$57,476.27)	(\$15.91)	\$836,527.84
Total Cash From Financials					\$836,527.84

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$892,401.93
FDIC Insurance	\$400,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$493,000.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$893,000.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
3	17		2

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$11,216.00	3	7		2
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$12,926.92	3	17		2
Worker's Compensation	\$1,705.93	3	17		2
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$90.36	3	0		0
Hospital, Medical and Dental Insurance	\$21,072.36	3	0		0
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$47,011.57				