

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Cassadaga
County of Chautauqua
For the Fiscal Year Ended 05/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Cassadaga

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (FX) WATER
- (H) CAPITAL PROJECTS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

| Code Description | 2015 | EdpCode | 2016 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash | 40,685 | A200 | 55,620 |
| Cash In Time Deposits | 121,271 | A201 | 121,371 |
| Petty Cash | 21 | A210 | 21 |
| TOTAL Cash | 161,977 | | 177,012 |
| Taxes Receivable, Current | 7,130 | A250 | 9,998 |
| TOTAL Taxes Receivable (net) | 7,130 | | 9,998 |
| Due From Other Governments | 374 | A440 | 4,500 |
| TOTAL Due From Other Governments | 374 | | 4,500 |
| Cash Special Reserves | 81,795 | A230 | 82,236 |
| TOTAL Restricted Assets | 81,795 | | 82,236 |
| TOTAL Assets and Deferred Outflows of Resources | 251,276 | | 273,745 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

| Code Description | 2015 | EdpCode | 2016 |
|---|----------------|---------|----------------|
| Due To Other Funds | 7,504 | A630 | 9,998 |
| TOTAL Due To Other Funds | 7,504 | | 9,998 |
| TOTAL Liabilities | 7,504 | | 9,998 |
| Fund Balance | | | |
| Capital Reserve | 81,795 | A878 | 82,236 |
| TOTAL Restricted Fund Balance | 81,795 | | 82,236 |
| Assigned Appropriated Fund Balance | 48,887 | A914 | 81,109 |
| Assigned Unappropriated Fund Balance | 15,657 | A915 | |
| TOTAL Assigned Fund Balance | 64,543 | | 81,109 |
| Unassigned Fund Balance | 97,434 | A917 | 100,403 |
| TOTAL Unassigned Fund Balance | 97,434 | | 100,403 |
| TOTAL Fund Balance | 243,772 | | 263,748 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 251,276 | | 273,745 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

| Code Description | 2015 | EdpCode | 2016 |
|---|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 123,687 | A1001 | 124,682 |
| TOTAL Real Property Taxes | 123,687 | | 124,682 |
| Interest & Penalties On Real Prop Taxes | 1,037 | A1090 | 958 |
| TOTAL Real Property Tax Items | 1,037 | | 958 |
| Non Prop Tax Dist By County | 116,983 | A1120 | 117,209 |
| Franchises | 5,320 | A1170 | 5,383 |
| TOTAL Non Property Tax Items | 122,303 | | 122,592 |
| Clerk Fees | 10 | A1255 | 80 |
| Vital Statistics Fees | 70 | A1603 | 180 |
| Park And Recreational Charges | 165 | A2001 | 932 |
| Zoning Fees | 50 | A2110 | |
| TOTAL Departmental Income | 295 | | 1,192 |
| Fire Protection Services Other Govts | 27,019 | A2262 | 27,719 |
| TOTAL Intergovernmental Charges | 27,019 | | 27,719 |
| Interest And Earnings | 530 | A2401 | 554 |
| Rental of Real Property | 500 | A2410 | |
| TOTAL Use of Money And Property | 1,030 | | 554 |
| Games of Chance | 20 | A2530 | 20 |
| TOTAL Licenses And Permits | 20 | | 20 |
| Fines And Forfeited Bail | 3,488 | A2610 | |
| TOTAL Fines And Forfeitures | 3,488 | | 0 |
| Insurance Recoveries | 599 | A2680 | |
| TOTAL Sale of Property And Compensation For Loss | 599 | | 0 |
| Refunds of Prior Year's Expenditures | 360 | A2701 | |
| TOTAL Miscellaneous Local Sources | 360 | | 0 |
| St Aid, Revenue Sharing | 7,097 | A3001 | 5,793 |
| St Aid, Mortgage Tax | 2,581 | A3005 | 953 |
| St Aid - Other (specify) | 674 | A3089 | 675 |
| St Aid, Consolidated Highway Aid | 28,346 | A3501 | 17,812 |
| TOTAL State Aid | 38,697 | | 25,233 |
| TOTAL Revenues | 318,535 | | 302,950 |
| TOTAL Detail Revenues And Other Sources | 318,535 | | 302,950 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

| Code Description | 2015 | EdpCode | 2016 |
|---|---------------|---------|---------------|
| Expenditures | | | |
| Legislative Board, Pers Serv | 5,271 | A10101 | 5,300 |
| TOTAL Legislative Board | 5,271 | | 5,300 |
| Mayor, Pers Serv | 2,100 | A12101 | 2,100 |
| Mayor, Contr Expend | | A12104 | 62 |
| TOTAL Mayor | 2,100 | | 2,162 |
| Auditor, Contr Expend | 6,526 | A13204 | 6,000 |
| TOTAL Auditor | 6,526 | | 6,000 |
| Treasurer, Pers Serv | 10,414 | A13251 | 10,570 |
| Treasurer, Equip & Cap Outlay | 257 | A13252 | 252 |
| Treasurer, Contr Expend | 4,362 | A13254 | 5,169 |
| TOTAL Treasurer | 15,033 | | 15,990 |
| Assessment, Contr Expend | 657 | A13554 | |
| TOTAL Assessment | 657 | | 0 |
| Clerk,pers Serv | 2,436 | A14101 | 1,222 |
| TOTAL Clerk | 2,436 | | 1,222 |
| Law, Pers Serv | 8,055 | A14201 | 8,000 |
| TOTAL Law | 8,055 | | 8,000 |
| Elections, Pers Serv | 166 | A14501 | 171 |
| Elections, Contr Expend | 99 | A14504 | 107 |
| TOTAL Elections | 265 | | 278 |
| Buildings, Pers Serv | 1,045 | A16201 | 1,000 |
| Buildings, Equip & Cap Outlay | | A16202 | |
| Buildings, Contr Expend | 31,284 | A16204 | 10,479 |
| TOTAL Buildings | 32,329 | | 11,479 |
| Unallocated Insurance, Contr Expend | 24,453 | A19104 | 26,847 |
| TOTAL Unallocated Insurance | 24,453 | | 26,847 |
| Municipal Assn Dues, Contr Expend | 690 | A19204 | 1,581 |
| TOTAL Municipal Assn Dues | 690 | | 1,581 |
| Taxes & Assess On Munic Prop, Contr Expend | 20 | A19504 | 20 |
| TOTAL Taxes & Assess On Munic Prop | 20 | | 20 |
| TOTAL General Government Support | 97,834 | | 78,879 |
| Fire, Equip & Cap Outlay | 9,607 | A34102 | 33,576 |
| Fire, Contr Expend | 17,073 | A34104 | 20,202 |
| TOTAL Fire | 26,680 | | 53,778 |
| TOTAL Public Safety | 26,680 | | 53,778 |
| Registrar of Vital Statistics, Pers Serv | 70 | A40201 | 180 |
| TOTAL Registrar of Vital Statistics | 70 | | 180 |
| TOTAL Health | 70 | | 180 |
| Street Admin, Pers Serv | 18,585 | A50101 | 18,585 |
| TOTAL Street Admin | 18,585 | | 18,585 |
| Maint of Streets, Pers Serv | 15,761 | A51101 | 15,231 |
| Maint of Streets, Equip & Cap Outlay | 603 | A51102 | 70 |
| Maint of Streets, Contr Expend | 28,539 | A51104 | 31,274 |
| TOTAL Maint of Streets | 44,903 | | 46,575 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

| Code Description | 2015 | EdpCode | 2016 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Perm Improve Highway, Equip & Cap Outlay | 29,080 | A51122 | 17,812 |
| TOTAL Perm Improve Highway | 29,080 | | 17,812 |
| Garage, Contr Expend | 7,877 | A51324 | 5,326 |
| TOTAL Garage | 7,877 | | 5,326 |
| Street Lighting, Contr Expend | 9,886 | A51824 | 9,294 |
| TOTAL Street Lighting | 9,886 | | 9,294 |
| TOTAL Transportation | 110,331 | | 97,592 |
| Parks, Contr Expend | 5,940 | A71104 | 1,158 |
| TOTAL Parks | 5,940 | | 1,158 |
| Playgr & Rec Centers, Contr Expend | 358 | A71404 | 1,411 |
| TOTAL Playgr & Rec Centers | 358 | | 1,411 |
| Youth Prog, Pers Serv | 16,609 | A73101 | 10,457 |
| Youth Prog, Equip & Cap Outlay | 203 | A73102 | |
| Youth Prog, Contr Expend | 2,765 | A73104 | 1,611 |
| TOTAL Youth Prog | 19,578 | | 12,067 |
| Library, Contr Expend | 5,000 | A74104 | 5,000 |
| TOTAL Library | 5,000 | | 5,000 |
| Historian, Contr Expend | 500 | A75104 | 500 |
| TOTAL Historian | 500 | | 500 |
| Celebrations, Contr Expend | 306 | A75504 | 310 |
| TOTAL Celebrations | 306 | | 310 |
| Adult Recreation, Contr Expend | 1,400 | A76204 | 1,400 |
| TOTAL Adult Recreation | 1,400 | | 1,400 |
| TOTAL Culture And Recreation | 33,082 | | 21,847 |
| Refuse & Garbage, Contr Expend | | A81604 | 4,500 |
| TOTAL Refuse & Garbage | 0 | | 4,500 |
| Gen Natural Resources, Contr Expend | 2,500 | A87904 | 2,500 |
| TOTAL Gen Natural Resources | 2,500 | | 2,500 |
| TOTAL Home And Community Services | 2,500 | | 7,000 |
| State Retirement System | 9,744 | A90108 | 7,036 |
| Social Security, Employer Cont | 5,470 | A90308 | 4,794 |
| Worker's Compensation, Empl Bnfts | 3,164 | A90408 | 3,153 |
| Disability Insurance, Empl Bnfts | 92 | A90558 | 92 |
| Hospital & Medical (dental) Ins, Empl Bnft | 9,530 | A90608 | 8,624 |
| TOTAL Employee Benefits | 28,000 | | 23,699 |
| TOTAL Expenditures | 298,497 | | 282,975 |
| TOTAL Detail Expenditures And Other Uses | 298,497 | | 282,975 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Analysis of Changes in Fund Balance

| Code Description | 2015 | EdpCode | 2016 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 223,743 | A8021 | 243,781 |
| Restated Fund Balance - Beg of Year | 223,743 | A8022 | 243,781 |
| ADD - REVENUES AND OTHER SOURCES | 318,535 | | 302,950 |
| DEDUCT - EXPENDITURES AND OTHER USES | 298,497 | | 282,975 |
| Fund Balance - End of Year | 243,781 | A8029 | 263,767 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Budget Summary

| Code Description | 2016 | EdpCode | 2017 |
|---|----------------|---------|----------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 124,682 | A1049N | 124,819 |
| Est Rev - Real Property Tax Items | 1,200 | A1099N | 1,000 |
| Est Rev - Non Property Tax Items | 120,000 | A1199N | 120,300 |
| Est Rev - Departmental Income | 700 | A1299N | 900 |
| Est Rev - Intergovernmental Charges | 25,800 | A2399N | 26,700 |
| Est Rev - Use of Money And Property | 600 | A2499N | 400 |
| Est Rev - Licenses And Permits | 20 | A2599N | 20 |
| Est Rev - State Aid | 35,500 | A3099N | 33,870 |
| TOTAL Estimated Revenues | 308,502 | | 308,009 |
| Appropriated Fund Balance | 48,887 | A599N | 81,109 |
| TOTAL Estimated Other Sources | 48,887 | | 81,109 |
| TOTAL Estimated Revenues And Other Sources | 357,389 | | 389,118 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Budget Summary

| Code Description | 2016 | EdpCode | 2017 |
|--|----------------|---------|----------------|
| Appropriations | | | |
| App - General Government Support | 105,845 | A1999N | 118,362 |
| App - Public Safety | 44,500 | A3999N | 44,000 |
| App - Health | 50 | A4999N | 100 |
| App - Transportation | 124,544 | A5999N | 136,256 |
| App - Culture And Recreation | 33,650 | A7999N | 36,900 |
| App - Home And Community Services | 17,300 | A8999N | 26,500 |
| App - Employee Benefits | 31,500 | A9199N | 27,000 |
| TOTAL Appropriations | 357,389 | | 389,118 |
| TOTAL Appropriations And Other Uses | 357,389 | | 389,118 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Balance Sheet

| Code Description | 2015 | EdpCode | 2016 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash | 54,390 | FX200 | 70,303 |
| Cash In Time Deposits | 180,589 | FX201 | 121,724 |
| TOTAL Cash | 234,979 | | 192,027 |
| Water Rents Receivable | 29,132 | FX350 | 26,394 |
| TOTAL Other Receivables (net) | 29,132 | | 26,394 |
| Due From Other Funds | 7,504 | FX391 | 9,998 |
| TOTAL Due From Other Funds | 7,504 | | 9,998 |
| Cash In Time Deposits Special Reserves | 411,112 | FX231 | 420,638 |
| Cash, Customers Deposits | 557 | FX235 | 557 |
| TOTAL Restricted Assets | 411,669 | | 421,195 |
| TOTAL Assets and Deferred Outflows of Resources | 683,284 | | 649,613 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Balance Sheet

| Code Description | 2015 | EdpCode | 2016 |
|---|----------------|---------|----------------|
| Customers' Deposits | 557 | FX615 | 557 |
| TOTAL Other Deposits | 557 | | 557 |
| TOTAL Liabilities | 557 | | 557 |
| Fund Balance | | | |
| Reserve For Repairs | 18,011 | FX882 | 27,020 |
| Reserve For Debt | 393,101 | FX884 | 393,618 |
| TOTAL Restricted Fund Balance | 411,112 | | 420,638 |
| Assigned Appropriated Fund Balance | 162,246 | FX914 | 114,639 |
| Assigned Unappropriated Fund Balance | 109,369 | FX915 | 113,779 |
| TOTAL Assigned Fund Balance | 271,615 | | 228,418 |
| TOTAL Fund Balance | 682,727 | | 649,056 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 683,284 | | 649,613 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Results of Operation

| Code Description | 2015 | EdpCode | 2016 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Metered Water Sales | 122,542 | FX2140 | 121,376 |
| Unmetered Water Sales | 725 | FX2142 | |
| Water Service Charges | 40 | FX2144 | 30 |
| Interest & Penalties On Water Rents | 2,815 | FX2148 | 2,720 |
| TOTAL Departmental Income | 126,123 | | 124,126 |
| Service For Other Govts | 146,452 | FX2378 | 150,025 |
| TOTAL Intergovernmental Charges | 146,452 | | 150,025 |
| Interest And Earnings | 987 | FX2401 | 661 |
| TOTAL Use of Money And Property | 987 | | 661 |
| Refunds of Prior Year's Expenditures | 16,105 | FX2701 | |
| TOTAL Miscellaneous Local Sources | 16,105 | | 0 |
| TOTAL Revenues | 289,667 | | 274,812 |
| Interfund Transfers | 9,000 | FX5031 | 9,000 |
| TOTAL Interfund Transfers | 9,000 | | 9,000 |
| TOTAL Other Sources | 9,000 | | 9,000 |
| TOTAL Detail Revenues And Other Sources | 298,667 | | 283,812 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Results of Operation

| Code Description | 2015 | EdpCode | 2016 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Water Administration, Pers Serv | 10,414 | FX83101 | 10,732 |
| Water Administration, Equip & Cap Outlay | 49 | FX83102 | |
| Water Administration, Contr Expend | 3,857 | FX83104 | 3,305 |
| TOTAL Water Administration | 14,320 | | 14,037 |
| Source Supply Pwr & Pump, Pers Serv | 18,584 | FX83201 | 18,585 |
| Source Supply Pwr & Pump, Equip & Cap Out | 6,323 | FX83202 | 255 |
| Source Supply Pwr & Pump, Contr Expend | 22,275 | FX83204 | 35,545 |
| TOTAL Source Supply Pwr & Pump | 47,182 | | 54,385 |
| Water Purification, Contr Expend | 3,600 | FX83304 | 2,591 |
| TOTAL Water Purification | 3,600 | | 2,591 |
| Water Trans & Distrib, Pers Serv | 14,637 | FX83401 | 14,745 |
| Water Trans & Distrib, Equip & Cap Outlay | 7,621 | FX83402 | 11,174 |
| Water Trans & Distrib, Contr Expend | 20,470 | FX83404 | 11,116 |
| TOTAL Water Trans & Distrib | 42,728 | | 37,036 |
| TOTAL Home And Community Services | 107,830 | | 108,049 |
| State Retirement, Empl Bnfts | 9,744 | FX90108 | 7,036 |
| Social Security, Empl Bnfts | 3,285 | FX90308 | 3,233 |
| Workers Compensation, Empl Bnfts | 3,164 | FX90408 | 3,153 |
| Hospital & Medical (dental) Ins, Empl Bnft | 9,529 | FX90608 | 8,624 |
| TOTAL Employee Benefits | 25,722 | | 22,046 |
| Debt Principal, Serial Bonds | 86,000 | FX97106 | 87,000 |
| Debt Principal, Bond Anticipation Notes | | FX97306 | |
| TOTAL Debt Principal | 86,000 | | 87,000 |
| Debt Interest, Serial Bonds | 70,088 | FX97107 | 91,388 |
| Debt Interest, Bond Anticipation Notes | | FX97307 | |
| TOTAL Debt Interest | 70,088 | | 91,388 |
| TOTAL Expenditures | 289,640 | | 308,482 |
| Transfers, Capital Projects Fund | 9,000 | FX99509 | 9,000 |
| TOTAL Operating Transfers | 9,000 | | 9,000 |
| TOTAL Other Uses | 9,000 | | 9,000 |
| TOTAL Detail Expenditures And Other Uses | 298,640 | | 317,482 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Analysis of Changes in Fund Balance

| Code Description | 2015 | EdpCode | 2016 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 682,711 | FX8021 | 682,738 |
| Restated Fund Balance - Beg of Year | 682,711 | FX8022 | 682,738 |
| ADD - REVENUES AND OTHER SOURCES | 298,667 | | 283,812 |
| DEDUCT - EXPENDITURES AND OTHER USES | 298,640 | | 317,482 |
| Fund Balance - End of Year | 682,738 | FX8029 | 649,069 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Budget Summary

| Code Description | 2016 | EdpCode | 2017 |
|---|----------------|---------|----------------|
| Estimated Revenues | | | |
| Est Rev - Departmental Income | 268,100 | FX1299N | 266,100 |
| Est Rev - Use of Money And Property | 500 | FX2499N | 600 |
| TOTAL Estimated Revenues | 268,600 | | 266,700 |
| Estimated - Interfund Transfer | | FX5031N | 238,550 |
| Appropriated Fund Balance | 162,246 | FX599N | 114,639 |
| TOTAL Estimated Other Sources | 162,246 | | 353,189 |
| TOTAL Estimated Revenues And Other Sources | 430,846 | | 619,889 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(FX) WATER

Budget Summary

| Code Description | 2016 | EdpCode | 2017 |
|--|----------------|---------|----------------|
| Appropriations | | | |
| App-Home And Community Services | 138,146 | FX8999N | 409,189 |
| App - Employee Benefits | 30,200 | FX9199N | 24,500 |
| App - Debt Service | 178,500 | FX9899N | 177,200 |
| TOTAL Appropriations | 346,846 | | 610,889 |
| App - Interfund Transfer | 84,000 | FX9999N | 9,000 |
| TOTAL Other Uses | 84,000 | | 9,000 |
| TOTAL Appropriations And Other Uses | 430,846 | | 619,889 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

Balance Sheet

| Code Description | | | | | | 2015 | EdpCode | 2016 |
|------------------|--|--|--|--|--|------|---------|------|
|------------------|--|--|--|--|--|------|---------|------|

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

Balance Sheet

| Code Description | | | | 2015 | EdpCode | 2016 |
|------------------|--|--|--|------|---------|------|
|------------------|--|--|--|------|---------|------|

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

Results of Operation

| Code Description | | | | | 2015 | EdpCode | 2016 |
|------------------|--|--|--|--|------|---------|------|
|------------------|--|--|--|--|------|---------|------|

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

Results of Operation

| Code Description | 2015 | EdpCode | 2016 |
|------------------|------|---------|------|
|------------------|------|---------|------|

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

| Code Description | 2015 | EdpCode | 2016 |
|-------------------------------------|------|---------|------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | | H8021 | |
| Restated Fund Balance - Beg of Year | | H8022 | |
| Fund Balance - End of Year | | H8029 | |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

Balance Sheet

| Code Description | 2015 | EdpCode | 2016 |
|------------------|------|---------|------|
|------------------|------|---------|------|

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

Balance Sheet

| Code Description | 2015 | EdpCode | 2016 |
|------------------|------|---------|------|
|------------------|------|---------|------|

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2015 | EdpCode | 2016 |
|--|------------------|---------|------------------|
| Assets | | | |
| Total Non-Current Govt Liabilities | 3,699,000 | W129 | 3,612,000 |
| TOTAL Provision To Be Made In Future Budgets | 3,699,000 | | 3,612,000 |
| TOTAL Assets and Deferred Outflows of Resources | 3,699,000 | | 3,612,000 |

VILLAGE OF Cassadaga
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2015 | EdpCode | 2016 |
|---|------------------|---------|------------------|
| Liabilities, Deferred Inflows And Fund Balance | | | |
| Bonds Payable | 3,699,000 | W628 | 3,612,000 |
| TOTAL Bond And Long Term Liabilities | 3,699,000 | | 3,612,000 |
| TOTAL Liabilities | 3,699,000 | | 3,612,000 |
| TOTAL Liabilities | 3,699,000 | | 3,612,000 |

VILLAGE OF Cassadaga
Statement of Indebtedness
For the Fiscal Year Ending 2016

7/29/2016

County of: Chautauqua

Municipal Code: 060481100770

| First Year | Debt Code | Description | Cops Flag | Comp Flag | Date of Issue | Date of Maturity | Int. Rate | Var? | Amt. Orig. Issued | O/S Beg. of Year | Paid Dur. Year | Redeemed Bond Proc. | Prior Yr. Adjust. | Accreted Interest | O/S End of Year |
|--|--------------|--------------------------|--------------|--------------|------------------|---------------------|--------------|------|----------------------|---------------------|-------------------|------------------------|----------------------|----------------------|--------------------|
| 114 | BOND E | CAPITAL WATER PROJECT | | | 05/02/2014 | 05/01/2049 | 2.50% | | \$3,785,000 | \$3,699,000 | \$87,000 | \$0 | \$0 | | \$3,612,000 |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | |
| AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | |
| | | | | | | | | | \$0 | \$3,699,000 | \$87,000 | \$0 | \$0 | \$0 | \$3,612,000 |
| | | | | | | | | | \$0 | \$3,699,000 | \$87,000 | \$0 | \$0 | \$0 | \$3,612,000 |

VILLAGE OF Cassadaga
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

| | <u>EDP Code</u> | <u>Amount</u> |
|---|-----------------|---------------|
| CASH: | | |
| On Hand | 9Z2001 | \$125,944.81 |
| Demand Deposits | 9Z2011 | \$664,288.83 |
| Time Deposits | 9Z2021 | \$82,235.70 |
| Total | | \$872,469.34 |
| COLLATERAL: | | |
| - FDIC Insurance | 9Z2014 | \$400,000.00 |
| Collateralized with securities held in possession of municipality or its agent | 9Z2014A | \$472,469.34 |
| Total | | \$872,469.34 |
| INVESTMENTS: | | |
| - Securities (450) | | |
| Book Value (cost) | 9Z4501 | |
| Market Value at Balance Sheet Date | 9Z4502 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4504A | |
| - Repurchase Agreements (451) | | |
| Book Value (cost) | 9Z4511 | |
| Market Value at Balance Sheet Date | 9Z4512 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4514A | |

VILLAGE OF Cassadaga
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

| Bank Account Number | Bank Balance | Add: Deposit In Transit | Less: Outstanding Checks | Adjusted Bank Balance |
|------------------------------|-----------------|-------------------------------|--------------------------------|-----------------------------|
| *****-8150 | \$128,418 | \$11,848 | \$14,342 | \$125,924 |
| *****-8160 | \$4,373 | \$0 | \$4,373 | \$0 |
| *****-9115 | \$50,961 | \$0 | \$0 | \$50,961 |
| *****-8992 | \$32,734 | \$0 | \$0 | \$32,734 |
| *****-4377 | \$557 | \$0 | \$0 | \$557 |
| *****-3770 | \$70,410 | \$0 | \$0 | \$70,410 |
| *****-3788 | \$97,989 | \$0 | \$9,000 | \$88,989 |
| *****-3803 | \$18,020 | \$9,000 | \$0 | \$27,020 |
| *****-3811 | \$393,618 | \$0 | \$0 | \$393,618 |
| *****-6625 | \$20,273 | \$0 | \$0 | \$20,273 |
| *****-6577 | \$5,240 | \$0 | \$0 | \$5,240 |
| *****-6576 | \$5,974 | \$0 | \$0 | \$5,974 |
| *****-6623 | \$20,227 | \$0 | \$0 | \$20,227 |
| *****-6578 | \$20,385 | \$0 | \$0 | \$20,385 |
| *****-6624 | \$10,136 | \$0 | \$0 | \$10,136 |
| Total Adjusted Bank Balance | | | | \$872,448 |
| Petty Cash | | | | \$20.98 |
| Adjustments | | | | \$0.00 |
| Total Cash | | | 9ZCASH * | \$872,469 |
| Total Cash Balance All Funds | | | 9ZCASHB * | \$872,469 |
| * Must be equal | | | | |

VILLAGE OF Cassadaga
Local Government Questionnaire
For the Fiscal Year Ending 2016

| | Response |
|---|----------|
| 1) Does your municipality have a written procurement policy? | Yes |
| 2) Have the financial statements for your municipality been independently audited? | No |
| If not, are you planning on having an audit conducted? | No |
| 3) Does your local government participate in an insurance pool with other local governments? | Yes |
| 4) Does your local government participate in an investment pool with other local governments? | No |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters? | No |
| 6) Does your municipality have a Capital Plan? | Yes |
| 7) Has your municipality prepared and documented a risk assessment plan? | Yes |
| If yes, has your municipality used the results to design the system of internal controls? | Yes |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year? | No |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39? | Yes |

VILLAGE OF Cassadaga
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

| Total Full Time Employees: | | 3 | | | |
|---|--|---------------------------------------|---------------------------------|---------------------------------|----------------------|
| Total Part Time Employees: | | 12 | | | |
| Account Code | Description | Total Expenditures (All Funds) | # of Full Time Employees | # of Part Time Employees | # of Retirees |
| 90108 | State Retirement System | \$14,072.00 | 3 | 4 | |
| 90158 | Police and Fire Retirement | | | | |
| 90258 | Local Pension Fund | | | | |
| 90308 | Social Security | \$8,027.30 | 3 | 12 | |
| 90408 | Worker's Compensation Insurance | \$6,306.27 | 3 | 12 | |
| 90458 | Life Insurance | | | | |
| 90508 | Unemployment Insurance | \$0.00 | | | |
| 90558 | Disability Insurance | \$92.40 | 3 | | |
| 90608 | Hospital and Medical (Dental) Insurance | \$17,247.32 | 3 | | |
| 90708 | Union Welfare Benefits | | | | |
| 90858 | Supplemental Benefit Payment to Disabled Fire Fighters | | | | |
| 91890 | Other Employee Benefits | | | | |
| Total | | \$45,745.29 | | | |
| Computed Total From Financial Section (comparative purposes only) | | \$45,745.29 | | | |

VILLAGE OF Cassadaga
Energy Costs and Consumption
For the Fiscal Year Ending 2016

| Energy Type | Total Expenditures | Total Volume | Units Of Measure | Alternative Units Of Measure |
|-------------|-----------------------|--------------|---------------------|------------------------------------|
| Gasoline | \$2,234 | 954 | gallons | |
| Diesel Fuel | \$3,922 | 1,494 | gallons | |
| Fuel Oil | | | gallons | |
| Natural Gas | \$6,796 | 6,588 | cubic feet | |
| Electricity | \$23,704 | 150,457 | kilowatt-hours | |
| Coal | | | tons | |
| Propane | | | gallons | |

VILLAGE OF Cassadaga
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Roxanne Astry, hereby certify that I am the Chief Fiscal Officer of
the Village of Cassadaga, and that the information provided in the annual
financial report of the Village of Cassadaga, for the fiscal year ended 05/31/2016
, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as
the Chief Fiscal Officer of the Village of Cassadaga, and adopted by me as
my signature for use in conjunction with the filing of the Village of Cassadaga's
annual financial report, I am evidencing my express intent to authenticate my certification of the
Village of Cassadaga's annual financial report for the fiscal year ended 05/31/2016
and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

(716) 595-3007
Telephone Number

07/29/2016
Date of Certification

Roxanne Astry
Name

Clerk Treasurer
Title

PO Box 286, Cassadaga, NY 14718
Official Address

(716) 595-3007
Official Telephone Number

VILLAGE OF Cassadaga
Financial Comments
For the Fiscal Year Ending 2016